

Registered Number 05678372

PRECISION METALS AND PLASTICS LIMITED

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	109,479	87,534
		<u>109,479</u>	<u>87,534</u>
Current assets			
Stocks		33,989	38,641
Debtors		85,670	70,198
Cash at bank and in hand		55,147	56,714
		<u>174,806</u>	<u>165,553</u>
Creditors: amounts falling due within one year		(137,326)	(141,370)
Net current assets (liabilities)		<u>37,480</u>	<u>24,183</u>
Total assets less current liabilities		<u>146,959</u>	<u>111,717</u>
Creditors: amounts falling due after more than one year		(57,648)	(66,397)
Total net assets (liabilities)		<u>89,311</u>	<u>45,320</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		89,211	45,220
Shareholders' funds		<u>89,311</u>	<u>45,320</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2014

And signed on their behalf by:

MR L ROBERTS, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset at follows:

Plant and machinery - 20% straight line

Fixtures & Fittings - 25% straight line

Motor Vehicles - 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	226,508
Additions	63,897
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>290,405</u>
Depreciation	
At 1 July 2012	138,974
Charge for the year	41,952
On disposals	-
At 30 June 2013	<u>180,926</u>
Net book values	
At 30 June 2013	<u>109,479</u>
At 30 June 2012	<u>87,534</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.