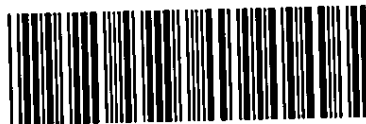


REGISTERED NUMBER: 2524776 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
FOR
PRECISION MARINE SURVEY LIMITED

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PRECISION MARINE SURVEY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PRECISION MARINE SURVEY LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2007

DIRECTORS:

C J Havercroft
Mrs E M Brown
D S Brown
N Proctor

SECRETARY:

Mrs E M Brown

REGISTERED OFFICE:

Church Farm
Main Road
Thorngumbald
Hull
HU12 9NE

REGISTERED NUMBER:

2524776 (England and Wales)

ACCOUNTANTS:

The Accountancy & Administration Bureau
31 Thornfields
Thorngumbald
Hull
HU12 9UH

PRECISION MARINE SURVEY LIMITED

ABBREVIATED BALANCE SHEET
30 September 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	63 962	86,838
CURRENT ASSETS			
Stocks		-	1,120
Debtors		14,656	38,615
Cash at bank and in hand		161 292	91,058
		<u>175,948</u>	<u>130,793</u>
CREDITORS			
Amounts falling due within one year		<u>35,829</u>	<u>29,463</u>
NET CURRENT ASSETS		<u>140,119</u>	<u>101,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204 081</u>	<u>188,168</u>
CAPITAL AND RESERVES			
Called up share capital	3	100,000	100,000
Profit and loss account		<u>104,081</u>	<u>88,168</u>
SHAREHOLDERS' FUNDS		<u>204,081</u>	<u>188,168</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 4 February 2008 and were signed on its behalf by



D S Brown - Director

The notes form part of these abbreviated accounts

PRECISION MARINE SURVEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on cost, 20% on cost and not provided
-------------------------	---

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	
and 30 September 2007	115,719
DEPRECIATION	
At 1 October 2006	28,881
Charge for year	22,876
	51,757
NET BOOK VALUE	
At 30 September 2007	63,962
At 30 September 2006	86,838

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary	£1	100,000	100,000