

**PRACTICAL ASSESSMENT SYSTEMS LIMITED**

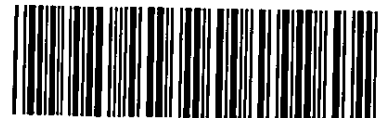
**COMPANY NO 3026124**

**UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010**

**COMPANY INFORMATION**  
**for the year ended 30 April 2010**

<b>DIRECTORS</b>	B Shaw A I Rooney
<b>SECRETARY</b>	B Shaw
<b>REGISTERED OFFICE</b>	15 Roslyn Road Gorleston Great Yarmouth Norfolk NR31 7AF
<b>REGISTERED NUMBER</b>	3026124(England and Wales)

THURSDAY



\*AFNAHKXK\*

A31

17/06/2010

253

COMPANIES HOUSE

PRACTICAL ASSESSMENT SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET  
30 April 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
<b>FIXED ASSETS</b>			
Tangible assets	2	589	693
<b>CURRENT ASSETS</b>			
Debtors	8,235	10,014	
Bank and cash	<u>935</u>	<u>(1,807)</u>	
	<u>9,170</u>	<u>8,207</u>	
<b>CURRENT LIABILITIES</b>			
Creditors	<u>6,040</u>	<u>3,336</u>	
<b>NET CURRENT ASSETS</b>		<u>3,130</u>	<u>4,871</u>
<b>NET ASSETS</b>		<u>3,719</u>	<u>5,564</u>
<b>PROVISION FOR DEFERRED TAX</b>		<u>86</u>	<u>93</u>
		<u>3,633</u>	<u>5,471</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>3,533</u>	<u>5,371</u>
<b>SHAREHOLDERS FUNDS</b>		<u>3,633</u>	<u>5,471</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

For the year ending 30 April 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for-

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

ON BEHALF OF THE BOARD



. B Shaw – Director

Approved by the Board on 8 June 2010

# PRACTICAL ASSESSMENT SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 April 2010

### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents the total of invoices issued for work done and contracts fulfilled

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 15% on reducing balance

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

#### **Cost.**

At 1 May 2009	3,534
---------------	-------

Additions	-
-----------	---

At 30 April 2010	<u>3,534</u>
------------------	--------------

#### **Depreciation**

At 1 May 2009	2,841
---------------	-------

Charge for year	104
-----------------	-----

At 30 April 2010	<u>2,945</u>
------------------	--------------

#### **Net book amount:**

At 30 April 2010	<u>589</u>
------------------	------------

At 30 April 2009	<u>693</u>
------------------	------------

### 3 CALLED UP SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
--	-------------	-------------

<b>Authorised</b>		
-------------------	--	--

1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
----------------------------------	--------------	--------------

<b>Issued.</b>		
----------------	--	--

2 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
------------------------------	------------	------------