

PRACTICAL ASSESSMENT SYSTEMS LIMITED

COMPANY NO 3026124

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

COMPANY INFORMATION
for the year ended 30 April 2007

DIRECTORS

B Shaw
P A Shaw

SECRETARY

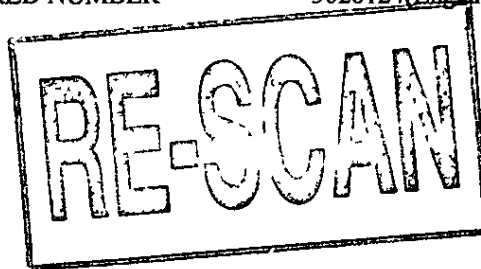
P A Shaw

REGISTERED OFFICE

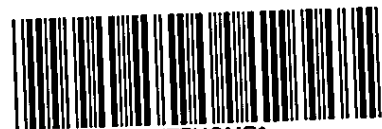
15 Roslyn Road
Gorleston
Great Yarmouth
Norfolk
NR31 7AF

REGISTERED NUMBER

3026124(England and Wales)



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COMPANIES HOUSE

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PRACTICAL ASSESSMENT SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

30 April 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
FIXED ASSETS			
Tangible assets	2	959	1,128
CURRENT ASSETS			
Debtors	5,636	5,656	
Bank and cash	(1,025)	(788)	
	<u>4,611</u>	<u>4,868</u>	
CURRENT LIABILITIES			
Creditors	<u>1,603</u>	<u>1,846</u>	
NET CURRENT ASSETS		<u>3,008</u>	<u>3,022</u>
NET ASSETS		<u>3,967</u>	<u>4,150</u>
PROVISION FOR DEFERRED TAX		<u>-</u>	<u>-</u>
		<u>3,967</u>	<u>4,150</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>3,965</u>	<u>4,148</u>
SHAREHOLDERS FUNDS		<u>3,967</u>	<u>4,150</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

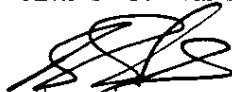
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD



B Shaw – Director

Approved by the Board on 11 June 2007

PRACTICAL ASSESSMENT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the total of invoices issued for work done and contracts fulfilled

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

Cost:

At 1 May 2006	3,534
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Additions	-
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At 30 April 2007	<u>3,534</u>
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Depreciation:

At 1 May 2006	2,406
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Charge for year	<u>169</u>
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At 30 April 2007	<u>2,575</u>
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Net book amount:

At 30 April 2007	<u>959</u>
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At 30 April 2006	<u>1,128</u>
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3 CALLED UP SHARE CAPITAL

Authorised:

1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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Issued:

2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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