

PREFECT PICTURES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

TUESDAY



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COMPANIES HOUSE

PREFECT PICTURES LIMITED

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PREFECT PICTURES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		203		-
Current assets					
Debtors		16,765		1	
Cash at bank and in hand		4,457		-	
		<u>21,222</u>		<u>1</u>	
Creditors: amounts falling due within one year		<u>(20,900)</u>		<u>-</u>	
Net current assets			322		1
Total assets less current liabilities			<u>525</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			524		-
Shareholders' funds			<u>525</u>		<u>1</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2015



M Barry
Director

Company Registration No. 8746463

PREFECT PICTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum on a reducing balance basis
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2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2014	-
Additions	270
At 31 March 2015	270
Depreciation	
At 1 April 2014	-
Charge for the year	67
At 31 March 2015	67
Net book value	
At 31 March 2015	203

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

PREFECT PICTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

4 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loans	-	-	16,765	-	-	16,765
		-	16,765	-	-	16,765

The Loan has been repaid on 30 June 2015.