

**Registered number**  
**05683607**

**Preety Fashions Limited**

**Abbreviated Accounts**

**31 March 2015**

**Pretty Fashions Limited****Registered number:** 05683607**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	469	626
<b>Current assets</b>			
Stocks	20,240	17,960	
Debtors	26,842	58,145	
Cash at bank and in hand	-	2,904	
	47,082	79,009	
<b>Creditors: amounts falling due within one year</b>	(47,377)	(78,980)	
<b>Net current (liabilities)/assets</b>		(295)	29
<b>Net assets</b>		174	655
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		74	555
<b>Shareholder's funds</b>		174	655

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr T Singh

Director

Approved by the board on 11 October 2015

**Preety Fashions Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor Vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Going Concern***

The financial statements have been prepared on a going concern basis. The director has indicated his willingness to continue to support the company for the foreseeable future and no demand has been received for repayment from the company's creditors or lenders for amounts owing.

The director is actively reviewing the future trade and cost levels to identify potential savings and improve profitability. In the light of the factors described above, the director considers it appropriate to adopt the going concern basis in preparing the financial statements.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2014	1,690
At 31 March 2015	<u>1,690</u>

**Depreciation**

At 1 April 2014	1,064
Charge for the year	157
At 31 March 2015	<u>1,221</u>

**Net book value**

At 31 March 2015	<u>469</u>
At 31 March 2014	<u>626</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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