

Financial Statements for the Year Ended 30 November 2019

for

Premiere Street Lighting Limited

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for the Year Ended 30 November 2019

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Premiere Street Lighting Limited

Company Information
for the Year Ended 30 November 2019

DIRECTOR: L Goulden

REGISTERED OFFICE: Stanboroughs Court
Conduit Lane
Hoddesdon
Hertfordshire
EN11 8EP

REGISTERED NUMBER: 04956720 (England and Wales)

ACCOUNTANTS: Arthur A Howard & Co Ltd
Stanboroughs Court
Conduit Lane
Hoddesdon
Hertfordshire
EN11 8EP

Balance Sheet
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		21,695		27,548
CURRENT ASSETS					
Debtors	5	507,050		397,965	
Cash at bank		<u>119,893</u>		<u>60,228</u>	
		626,943		458,193	
CREDITORS					
Amounts falling due within one year	6	<u>236,062</u>		<u>257,907</u>	
NET CURRENT ASSETS			<u>390,881</u>		<u>200,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>412,576</u>		<u>227,834</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>411,576</u>		<u>226,834</u>
SHAREHOLDERS' FUNDS			<u>412,576</u>		<u>227,834</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2020 and were signed by:

L Goulden - Director

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. STATUTORY INFORMATION

Premiere Street Lighting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "small entities" of Financial Reporting Standard 102 (FRS 102), "The financial reporting standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. There were no material departures from the standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST				
At 1 December 2018 and 30 November 2019	<u>16,360</u>	<u>14,716</u>	<u>71,160</u>	<u>102,236</u>
DEPRECIATION				
At 1 December 2018	5,890	9,615	59,183	74,688
Charge for year	<u>2,094</u>	<u>765</u>	<u>2,994</u>	<u>5,853</u>
At 30 November 2019	<u>7,984</u>	<u>10,380</u>	<u>62,177</u>	<u>80,541</u>
NET BOOK VALUE				
At 30 November 2019	<u>8,376</u>	<u>4,336</u>	<u>8,983</u>	<u>21,695</u>
At 30 November 2018	<u>10,470</u>	<u>5,101</u>	<u>11,977</u>	<u>27,548</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade debtors	418,160	340,565
Other debtors	74,097	36,665
VAT	<u>14,793</u>	<u>20,735</u>
	<u>507,050</u>	<u>397,965</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade creditors	160,628	203,655
Tax	68,655	24,025
Social security and other taxes	-	910
Directors' current accounts	5,639	27,067
Accrued expenses	<u>1,140</u>	<u>2,250</u>
	<u>236,062</u>	<u>257,907</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.19	30.11.18
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date, balance payable by the company to the director amounted to £5,639 (2018: £27,067). This balance is interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

Lesley Wilmshurst controlled the company by virtue of a controlling interest of 100% of the issued share capital.

Premiere Street Lighting Limited

Report of the Accountants to the Director of
Premiere Street Lighting Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Arthur A Howard & Co Ltd
Stanboroughs Court
Conduit Lane
Hoddesdon
Hertfordshire
EN11 8EP

25 November 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.