

Unaudited Financial Statements for the Year Ended 31 October 2016

for

Premiere Body Repairs Limited

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for the Year Ended 31 October 2016

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Premiere Body Repairs Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR: B Waine

REGISTERED OFFICE: 16 New Road
Ware
Hertfordshire
SG12 7BS

REGISTERED NUMBER: 08237988 (England and Wales)

Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		-		124
CURRENT ASSETS					
Debtors	3	37,788		6,466	
Prepayments and accrued income		-		15,000	
Cash at bank		<u>432</u>		<u>135</u>	
		38,220		21,601	
CREDITORS					
Amounts falling due within one year	4	<u>30,327</u>		<u>20,452</u>	
NET CURRENT ASSETS			<u>7,893</u>		<u>1,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,893</u>		<u>1,273</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Retained earnings	6		<u>7,883</u>		<u>1,263</u>
SHAREHOLDERS' FUNDS			<u>7,893</u>		<u>1,273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2017 and were signed by:

B Waine - Director

Notes to the Financial Statements
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2015	
and 31 October 2016	498
DEPRECIATION	
At 1 November 2015	374
Charge for year	124
At 31 October 2016	498
NET BOOK VALUE	
At 31 October 2016	-
At 31 October 2015	124

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16 £	31.10.15 £
Trade debtors	37,788	6,466

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16 £	31.10.15 £
Trade creditors	12,246	11,676
Taxation and social security	11,766	8,146
Other creditors	6,315	630
	30,327	20,452

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
10	Ordinary	1	<u>10</u>	<u>10</u>

6. **RESERVES**

At 1 November 2015	Retained earnings £
Profit for the year	1,263
At 31 October 2016	<u>6,620</u> <u>7,883</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.