

**PREPAYMENT AND BILLING SOLUTIONS LIMITED**

**Company Registration Number:  
08222364 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 September 2018**

**Period of accounts**

**Start date: 01 October 2017**

**End date: 30 September 2018**

# **PREPAYMENT AND BILLING SOLUTIONS LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 September 2018**

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# PREPAYMENT AND BILLING SOLUTIONS LIMITED

## Balance sheet

As at 30 September 2018

|   | <i>Notes</i> | <i>2018</i>    | <i>2017</i>    |
|---|--------------|----------------|----------------|
|   |              | £              | £              |
| <b>Fixed assets</b>                             |              |                |                |
| Intangible assets:                              | 2            | 0              | 6,019          |
| Tangible assets:                                | 3            | 256            | 511            |
| <b>Total fixed assets:</b>                      |              | <u>256</u>     | <u>6,530</u>   |
| <b>Current assets</b>                           |              |                |                |
| Stocks:   |              | 14,750         | 34,750         |
| Debtors:  |              | 381,803        | 247,057        |
| Cash at bank and in hand:                       |              | 112,517        | 5,690          |
| <b>Total current assets:</b>                    |              | <u>509,070</u> | <u>287,497</u> |
| Creditors: amounts falling due within one year: |              | (361,177)      | (188,556)      |
| <b>Net current assets (liabilities):</b>        |              | <u>147,893</u> | <u>98,941</u>  |
| Total assets less current liabilities:          |              | <u>148,149</u> | <u>105,471</u> |
| <b>Total net assets (liabilities):</b>          |              | <u>148,149</u> | <u>105,471</u> |
| <b>Capital and reserves</b>                     |              |                |                |
| Called up share capital:                        |              | 300            | 300            |
| Profit and loss account:                        |              | 147,849        | 105,171        |
| <b>Shareholders funds:</b>                      |              | <u>148,149</u> | <u>105,471</u> |

The notes form part of these financial statements

## **PREPAYMENT AND BILLING SOLUTIONS LIMITED**

### **Balance sheet statements**

For the year ending 30 September 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 June 2019  
and signed on behalf of the board by:**

Name: A R ESTROP  
Status: Director

The notes form part of these financial statements

# **PREPAYMENT AND BILLING SOLUTIONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 September 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover, which excludes value added tax and trade discounts, for the sale of goods is recognised on despatch and turnover from services is recognised in the period to which it relates

#### **Tangible fixed assets and depreciation policy**

Depreciation is calculate so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:Computer equipment at 20% straight line.

#### **Intangible fixed assets and amortisation policy**

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:20% straight line

# PREPAYMENT AND BILLING SOLUTIONS LIMITED

## Notes to the Financial Statements for the Period Ended 30 September 2018

### 2. Intangible Assets

|                       | Total         |
|-----------------------|---------------|
| <b>Cost</b>           | £             |
| At 01 October 2017    | 30,095        |
| At 30 September 2018  | <u>30,095</u> |
| <b>Amortisation</b>   |               |
| At 01 October 2017    | 24,076        |
| Charge for year       | 6,019         |
| At 30 September 2018  | <u>30,095</u> |
| <b>Net book value</b> |               |
| At 30 September 2018  | <u>0</u>      |
| At 30 September 2017  | <u>6,019</u>  |

# PREPAYMENT AND BILLING SOLUTIONS LIMITED

## Notes to the Financial Statements for the Period Ended 30 September 2018

### 3. Tangible Assets

|                       | Total        |
|-----------------------|--------------|
| <b>Cost</b>           | £            |
| At 01 October 2017    | 1,276        |
| At 30 September 2018  | <u>1,276</u> |
| <b>Depreciation</b>   |              |
| At 01 October 2017    | 765          |
| Charge for year       | 255          |
| At 30 September 2018  | <u>1,020</u> |
| <b>Net book value</b> |              |
| At 30 September 2018  | <u>256</u>   |
| At 30 September 2017  | <u>511</u>   |

# PREPAYMENT AND BILLING SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 September 2018

### 4. Related party transactions

|                                 |   |
|---------------------------------|---|
| Name of the related party:      | Energy Billing Limited  |
| Relationship:                   | Common directors' and shareholders  |
| Description of the Transaction: | The company sold and purchased goods (in the normal course of business) to the related party as follows: Sales of goods 2018, £83332 (2017: £189580) Purchase of goods and services 2018, £81598 (2017: £79206) |
|                                 | £   |
| Balance at 01 October 2017      | 29,030  |
| Balance at 30 September 2018    | <b>21,180</b>   |



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