

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**Premier Coaches (Watford) Limited**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
United Kingdom  
SE19 3RW

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**for the Year Ended 31 March 2020**

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**Premier Coaches (Watford) Limited**

**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTORS:**

E R Hewitt  
J E Hewitt

**SECRETARY:**

E R Hewitt

**REGISTERED OFFICE:**

Unit 15 Peerglow Industrial  
Estate Olds Approach Tolpits  
Lane Watford  
Hertfordshire  
WD18 9SR

**REGISTERED NUMBER:**

00724277 (England and Wales)

**ACCOUNTANTS:**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
United Kingdom  
SE19 3RW

**Premier Coaches (Watford) Limited (Registered number: 00724277)**

**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	31.3.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	117,047	117,047
<b>CURRENT ASSETS</b>			
Cash at bank		231	109
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(125,131)</u>	<u>(121,352)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(124,900)</u>	<u>(121,243)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>(7,853)</u></u>	<u><u>(4,196)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Retained earnings		<u>(17,853)</u>	<u>(14,196)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(7,853)</u></u>	<u><u>(4,196)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2020 and were signed on its behalf by:

J E Hewitt - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Premier Coaches (Watford) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Depreciation of freehold property**

No depreciation is provided in respect of the freehold property, as in the opinion of the directors, the estimated residual value of any freehold property will not be less than its book value, after excluding the effect of inflation.

**Going concern**

The company balance sheet shows that liabilities exceed assets by £7,853 (2019 £4,196). The company's operations have and will continue to be funded by loans from the directors who have given an undertaking not to withdraw their support until the company is able to fund its own operations from realised profits. For this reason the directors consider it appropriate to prepare these accounts on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>117,047</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>117,047</u>
At 31 March 2019	<u>117,047</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.20</b>	<b>31.3.19</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>125,131</u>	<u>121,352</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.