

**Unaudited Financial Statements for the Year Ended 31 March 2016**

**for**

**Premier Coaches (Watford) Limited**

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**for the Year Ended 31 March 2016**

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**Premier Coaches (Watford) Limited**

**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:**

E R Hewitt  
J E Hewitt

**SECRETARY:**

E R Hewitt

**REGISTERED OFFICE:**

Unit 15, Peerglow Industrial Estate  
Olds Approach  
Tolpits Lane  
Watford  
Hertfordshire  
WD18 9SR

**REGISTERED NUMBER:**

00724277 (England and Wales)

**ACCOUNTANTS:**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
United Kingdom  
SE19 3RW

**Premier Coaches (Watford) Limited (Registered number: 00724277)**

**Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	31.3.15 £
<b>FIXED ASSETS</b>			
Tangible assets	4	117,167	117,197
<b>CURRENT ASSETS</b>			
Debtors	5	1	-
Cash at bank		94	437
		<u>95</u>	<u>437</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(113,653)	(111,181)
<b>NET CURRENT LIABILITIES</b>		<u>(113,558)</u>	<u>(110,744)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,609</u>	<u>6,453</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Retained earnings	7	(6,391)	(3,547)
<b>SHAREHOLDERS' FUNDS</b>		<u>3,609</u>	<u>6,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 December 2016 and were signed on its behalf by:

J E Hewitt - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2016**

**1. STATUTORY INFORMATION**

Premier Coaches (Watford) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102. There are no transitional adjustments to report.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Depreciation of freehold property**

No depreciation is provided in respect of the freehold property, as in the opinion of the directors, the estimated residual value of any freehold property will not be less than its book value, after excluding the effect of inflation.

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2015 and 31 March 2016	<u>117,047</u>	<u>25,072</u>	<u>142,119</u>
<b>DEPRECIATION</b>			
At 1 April 2015	-	24,922	24,922
Charge for year	-	30	30
At 31 March 2016	-	<u>24,952</u>	<u>24,952</u>
<b>NET BOOK VALUE</b>			
At 31 March 2016	<u>117,047</u>	<u>120</u>	<u>117,167</u>
At 31 March 2015	<u>117,047</u>	<u>150</u>	<u>117,197</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.16 £</b>	<b>31.3.15 £</b>
Other debtors	<u>1</u>	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2016**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Other creditors	<b><u>113,653</u></b>	<b><u>111,181</u></b>

**7. RESERVES**

	<b>Retained earnings £</b>
At 1 April 2015	<b>(3,547)</b>
Deficit for the year	<b><u>(2,844)</u></b>
At 31 March 2016	<b><u>(6,391)</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.