

**Unaudited Financial Statements for the Year Ended 31 August 2019**

**for**

**Wilson Property Solutions Ltd**

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**for the Year Ended 31 August 2019**

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**Wilson Property Solutions Ltd**  
**Company Information**  
**for the Year Ended 31 August 2019**

**DIRECTORS:**

G Wilson  
Mrs A Wilson

**SECRETARY:**

**REGISTERED OFFICE:**

18 Quillyburn Manor  
Dromore  
Co. Down  
BT25 1FH

**REGISTERED NUMBER:**

NI633198 (Northern Ireland)

**ACCOUNTANT:**

R Savage & Company  
Accountants & Taxation Consultants  
Old Bank House  
2 Crossgar Road  
Saintfield  
Ballynahinch  
Co. Down  
BT24 7BD

**Wilson Property Solutions Ltd (Registered number: NI633198)**

**Balance Sheet**  
**31 August 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		186,706		122,776
Investments	5		<u>30,000</u>		<u>-</u>
			216,706		122,776
<b>CURRENT ASSETS</b>					
Cash at bank		145		88,978	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>206,789</u>		<u>193,729</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(206,644)</u>		<u>(104,751)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,062		18,025
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>17,347</u>		<u>5,396</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(7,285)</u>		<u>12,629</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(7,385)</u>		<u>12,529</u>
			<u>(7,285)</u>		<u>12,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 August 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2020 and were signed on its behalf by:

G Wilson - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2019**

1. **STATUTORY INFORMATION**

Wilson Property Solutions Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 September 2018	113,640	9,136	122,776
Additions	62,527	1,403	63,930
At 31 August 2019	<u>176,167</u>	<u>10,539</u>	<u>186,706</u>
<b>NET BOOK VALUE</b>			
At 31 August 2019	<u>176,167</u>	<u>10,539</u>	<u>186,706</u>
At 31 August 2018	<u>113,640</u>	<u>9,136</u>	<u>122,776</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2019**

**5. FIXED ASSET INVESTMENTS**

	Interest in joint venture £
<b>COST</b>	
Additions	<u>30,000</u>
At 31 August 2019	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u>30,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Trade creditors	(1)	(1)
Taxation and social security	-	2,494
Other creditors	<u>206,790</u>	<u>191,236</u>
	<u>206,789</u>	<u>193,729</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.19 £	31.8.18 £
Hire purchase contracts	3,597	5,396
Other creditors	<u>13,750</u>	<u>-</u>
	<u>17,347</u>	<u>5,396</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.