

Company Registration No. 04539089 (England and Wales)

PRESS & MULTI-SLIDE TOOLING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



PRESS & MULTI-SLIDE TOOLING LIMITED

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PRESS & MULTI-SLIDE TOOLING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		431,063		481,936
Current assets					
Debtors		158,250		108,743	
Cash at bank and in hand		129,714		212,494	
		<u>287,964</u>		<u>321,237</u>	
Creditors: amounts falling due within one year		<u>(100,071)</u>		<u>(171,423)</u>	
Net current assets			187,893		149,814
Total assets less current liabilities			618,956		631,750
Creditors: amounts falling due after more than one year			(575,091)		(548,824)
Provisions for liabilities			<u>(23,236)</u>		<u>(30,246)</u>
			<u>20,629</u>		<u>52,680</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			20,627		52,678
Shareholders' funds			<u>20,629</u>		<u>52,680</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10/03/2017


 N D Goss
 Director

Company Registration No. 04539089

PRESS & MULTI-SLIDE TOOLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	20% reducing balance
Computer equipment	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	20% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

PRESS & MULTI-SLIDE TOOLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015 & at 30 June 2016	1,094,253
Depreciation	
At 1 July 2015	612,317
Charge for the year	50,873
At 30 June 2016	663,190
Net book value	
At 30 June 2016	431,063
At 30 June 2015	481,936

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
200 Ordinary shares of 1p each	2	2