

**Xcelerate Solutions Limited**  
**FILLETED ACCOUNTS COVER**

**Xcelerate Solutions Limited**

**Company No. 10846372**

**Information for Filing with The Registrar**

**31 July 2018**

**Xcelerate Solutions Limited**  
**BALANCE SHEET REGISTRAR**  
**at 31 July 2018**  
**Company No. 10846372**

	<b>Notes</b>	<b>2018</b>
		<b>£</b>
<b>Current assets</b>		
Debtors	2	14,938
Cash at bank and in hand		9,269
		<u>24,207</u>
<b>Creditors: Amount falling due within one year</b>	3	<u>(7,022)</u>
<b>Net current assets</b>		17,185
<b>Total assets less current liabilities</b>		<u>17,185</u>
<b>Net assets</b>		<u>17,185</u>
<b>Capital and reserves</b>		
Called up share capital		2
Profit and loss account	4	17,183
<b>Total equity</b>		<u>17,185</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the period ended 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 28 March 2019

And signed on its behalf by:

J. Groves

Director

**Xcelerate Solutions Limited NOTES  
TO THE ACCOUNTS REGISTRAR  
for the period ended 31 July 2018**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2 Debtors**

	<b>2018</b>
	<b>£</b>
Trade debtors	1,800
Loans to directors	13,138
	<hr/>
	14,938

### 3 Creditors:

amounts falling due within one year

	2018
	£
Corporation tax	6,142
Other taxes and social security	867
Accruals and deferred income	13
	<u>7,022</u>

### 4 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

### 5 Dividends

	2018
	£
Dividends for the period:	
Dividends paid in the period	9,000
	<u>9,000</u>
Dividends by type:	
Equity dividends	9,000
	<u>9,000</u>

### 6 Related party disclosures

#### ***Controlling party***

Immediate controlling party J. Groves

### 7 Additional information

Its registered number is:

10846372

Its registered office is:

4 Chesters Road

Camberley

GU15 1AD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.