

REGISTERED NUMBER: 10613189 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

FOR

THAI SA1 LIMITED

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for the Year Ended 28 February 2019**

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THAI SA1 LIMITED
COMPANY INFORMATION
for the Year Ended 28 February 2019

DIRECTOR: Mrs C Williams

REGISTERED OFFICE: Unit 2, The Ice House
Kings Road
Swansea
SA1 8AW

REGISTERED NUMBER: 10613189 (England and Wales)

ACCOUNTANTS: Renesto & Co Limited
46 Clydach Road
Craig Cefn Parc
Swansea
West Glamorgan
SA6 5TA

THAI SAI LIMITED (REGISTERED NUMBER: 10613189)

BALANCE SHEET
28 February 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		18,000		24,000
Tangible assets	5		<u>14,255</u>		<u>17,819</u>
			32,255		41,819
CURRENT ASSETS					
Stocks		800		1,100	
Debtors	6	2,599		2,340	
Cash at bank and in hand		<u>1,066</u>		<u>232</u>	
		4,465		3,672	
CREDITORS					
Amounts falling due within one year	7	<u>80,177</u>		<u>81,296</u>	
NET CURRENT LIABILITIES			<u>(75,712)</u>		<u>(77,624)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(43,457)</u>		<u>(35,805)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(43,557)</u>		<u>(35,905)</u>
SHAREHOLDERS' FUNDS			<u>(43,457)</u>		<u>(35,805)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2019 and were signed by:

Mrs C Williams - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2019

1. STATUTORY INFORMATION

Thai SA1 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 March 2018	
and 28 February 2019	<u>30,000</u>
Amortisation	
At 1 March 2018	6,000
Amortisation for year	<u>6,000</u>
At 28 February 2019	<u>12,000</u>
Net book value	
At 28 February 2019	<u>18,000</u>
At 28 February 2018	<u>24,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2019

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 March 2018 and 28 February 2019	<u>20,000</u>
Depreciation	
At 1 March 2018	2,181
Charge for year	<u>3,564</u>
At 28 February 2019	<u>5,745</u>
Net book value	
At 28 February 2019	<u>14,255</u>
At 28 February 2018	<u>17,819</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
VAT	799	-
Prepayments	<u>1,800</u>	<u>2,340</u>
	<u>2,599</u>	<u>2,340</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	1,956	-
Trade creditors	940	718
Taxation and social security	173	164
Other creditors	<u>77,108</u>	<u>80,414</u>
	<u>80,177</u>	<u>81,296</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

THAI SAI LIMITED (REGISTERED NUMBER: 10613189)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2019**

9. RESERVES

	Retained earnings £
At 1 March 2018	(35,905)
Deficit for the year	<u>(7,652)</u>
At 28 February 2019	<u>(43,557)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.