

Company No 00987690

**A.S. PICKERING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST AUGUST 2007**

TUESDAY



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A31 25/03/2008 143  
COMPANIES HOUSE

**WALTER DAWSON & SON**

**Chartered Accountants**

7 Wellington Road East  
Dewsbury  
WF13 1HF

**A.S. PICKERING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
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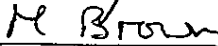
A S PICKERING LIMITED  
ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 2007

		2007	2006
	Note	£	£
<u>FIXED ASSETS</u>			
Intangible Assets	2	77,885	86,470
<u>CURRENT ASSETS</u>			
Stock		14,040	14,244
Debtors		27,933	38,555
Cash at Bank		152,456	131,649
		<u>194,429</u>	<u>184,448</u>
<u>CREDITORS</u> Amounts Falling Due Within One Year	3	<u>(50,993)</u>	<u>(58,693)</u>
<u>NET CURRENT ASSETS</u>		<u>143,436</u>	<u>125,755</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>221,321</u>	<u>212,225</u>
<u>PROVISION FOR LIABILITIES</u>			
Deferred Taxation		<u>(1,588)</u>	<u>(1,767)</u>
		<u>219,733</u>	<u>210,458</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	4,800	4,800
Profit and Loss Account		214,933	205,658
		<u>219,733</u>	<u>210,458</u>

For the year ended 31st August 2007, the company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. The members have not required the company to obtain an audit of its financial statements for the financial year in accordance with Subsection 2 of Section 249B of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of Section 226A and the Act, and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved and authorised for issue by the Board of Directors on 23rd January 2008 and signed on their behalf by

Mr T J Brown   
Mrs M Brown  DIRECTORS

A S PICKERING LIMITED  
NOTES TO THE BALANCE SHEET  
YEAR ENDED 31ST AUGUST 2007

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

(a). Accounting Convention

The financial statements are prepared under the historical cost convention

(b). Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets

Freehold Buildings	2 % per annum on cost
Plant, Machinery, Fixtures and Fittings	10 % per annum on written down value
Motor Vehicles	25 % per annum on written down value

(c). Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads

(d). Leases

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases

(e). Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset

(f). Pension Costs

The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to the profit and loss account as incurred

(g). Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement

A S PICKERING LIMITED  
NOTES TO THE BALANCE SHEET  
YEAR ENDED 31ST AUGUST 2007

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<u>Cost</u>	
At 1st September 2006	135,447
Additions	--
At 31st August 2007	<u>135,447</u>
<u>Depreciation:</u>	
At 1st September 2006	48,977
Charge for Year	8,585
At 31st August 2007	<u>57,562</u>
<u>Net Book Value</u>	
At 31st August 2007	<u>77,885</u>
At 31st August 2006	<u>86,470</u>

3. CREDITORS

Creditors falling due within one year includes £23,601 (2006 £25,444) owed to the directors

4 CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted and Fully Paid</u>	
	2007	2006	2007	2006
	£	£	£	£
Ordinary Shares of £1 each	5,000	5,000	4,800	4,800
	<u>5,000</u>	<u>5,000</u>	<u>4,800</u>	<u>4,800</u>