

REGISTERED NUMBER: 10458409 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

TJ PROGRESSIVE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

TJ PROGRESSIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

DIRECTOR: T Jackson

REGISTERED OFFICE: 129 Lion Road
Bexleyheath
Kent
DA6 8PA

REGISTERED NUMBER: 10458409 (England and Wales)

ACCOUNTANTS: Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

TJ PROGRESSIVE LIMITED (REGISTERED NUMBER: 10458409)

BALANCE SHEET
30 NOVEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	3		3,114		3,113
CURRENT ASSETS					
Debtors	4	333,160		330,693	
Cash at bank		<u>34,638</u>		<u>60,114</u>	
		367,798		390,807	
CREDITORS					
Amounts falling due within one year	5	<u>15,800</u>		<u>753</u>	
NET CURRENT ASSETS			<u>351,998</u>		<u>390,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>355,112</u>		<u>393,167</u>
CAPITAL AND RESERVES					
Called up share capital			103		103
Retained earnings			<u>355,009</u>		<u>393,064</u>
SHAREHOLDERS' FUNDS			<u>355,112</u>		<u>393,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 February 2020 and were signed by:

T Jackson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1. **STATUTORY INFORMATION**

TJ Progressive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 December 2018	3,113
Additions	<u>1</u>
At 30 November 2019	<u>3,114</u>
NET BOOK VALUE	
At 30 November 2019	<u>3,114</u>
At 30 November 2018	<u>3,113</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>333,160</u>	<u>330,693</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	2,527	605
Taxation and social security	144	80
Other creditors	13,129	68
	<u>15,800</u>	<u>753</u>

6. RELATED PARTY DISCLOSURES

Included in other debtors are amounts owed from the following companies, all associated by way of being under the control of the director, Mr T Jackson:

Pebble Grove Properties Ltd - £200,000 (2018 - £200,000)

Pebble Grove Properties (Bexleyheath) Ltd - £130,000 (2018 - £130,000)

Included in other creditors are amounts owed to the following company, associated by way of being under the control of the director, Mr T Jackson:

Interior Partnerships Ltd - £68 (2018 - £68)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.