

Unaudited Financial Statements for the Year Ended 31 March 2019

for

CDS-Surveying & Setting Out Ltd

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for the Year Ended 31 March 2019

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DIRECTOR:

C Heatherington

SECRETARY:

REGISTERED OFFICE:

57 Armaghlughey Road
Aughnacloy
Co. Tyrone
BT69 6DN

REGISTERED NUMBER:

NI643811 (Northern Ireland)

ACCOUNTANTS:

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements.

In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

19 December 2019

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		80,618		35,195
CURRENT ASSETS					
Stocks		7,768		4,558	
Debtors	5	41,028		38,512	
Cash at bank		<u>82,941</u>		<u>51,124</u>	
		131,737		94,194	
CREDITORS					
Amounts falling due within one year	6	<u>147,577</u>		<u>118,269</u>	
NET CURRENT LIABILITIES			<u>(15,840)</u>		<u>(24,075)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,778</u>		<u>11,120</u>
RESERVES					
Retained earnings			<u>64,778</u>		<u>11,120</u>
SHAREHOLDERS' FUNDS			<u>64,778</u>		<u>11,120</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) c o m p l y
with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2019 and were signed by:

C Heatherington - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

CDS-Surveying & Setting Out Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2018	39,016	-	26,635	65,651
Additions	39,360	6,870	15,000	61,230
At 31 March 2019	78,376	6,870	41,635	126,881
DEPRECIATION				
At 1 April 2018	21,014	-	9,442	30,456
Charge for year	14,340	1,467	-	15,807
At 31 March 2019	35,354	1,467	9,442	46,263
NET BOOK VALUE				
At 31 March 2019	43,022	5,403	32,193	80,618
At 31 March 2018	18,002	-	17,193	35,195

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	41,028	36,579
Other debtors	-	1,933
	<u>41,028</u>	<u>38,512</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	1	-
Tax	4,797	4,998
Social security and other taxes	1,349	1,274
VAT	2,956	4,026
Other creditors	5,659	5,713
Directors' current accounts	92,828	100,002
Accrued expenses	39,987	2,256
	<u>147,577</u>	<u>118,269</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.