

COMPANY NUMBER:
0558247

A S OCKWELL LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

RUSSELL HEATH ACCOUNTANTS
CHARTERED MANAGEMENT ACCOUNTANTS
ENTERPRISE HOUSE
126-127 BUTE STREET
CARDIFF
CF10 5LE

TUESDAY



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A24

25/03/2008

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COMPANIES HOUSE

A S OCKWELL LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

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A S OCKWELL LIMITED
ABBREVIATED BALANCE SHEET

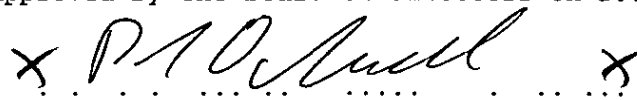
AT 31ST DECEMBER 2007

| | Note | 2007 | 2006 |
|--|------|---------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible Assets | 2 | 9,595 | 10,151 |
| Current assets | | | |
| Debtors | | 551 | 2,293 |
| Cash at bank and in hand | | 28,427 | 22,808 |
| | | <u>28,978</u> | <u>25,101</u> |
| Creditors | | | |
| Amounts falling due within one year | | (3,662) | (3,213) |
| Net current assets | | <u>25,316</u> | <u>21,888</u> |
| Total assets less current liabilities | | <u>34,911</u> | <u>32,039</u> |
| Net assets | | <u>34,911</u> | <u>32,039</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | 33,911 | 31,039 |
| Shareholders' funds | | <u>34,911</u> | <u>32,039</u> |

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2007. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 20th March 2008 and signed on its behalf


P Ockwell

The annexed notes form part of these financial statements.

A S OCKWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention

Cashflow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period

Turnover

Turnover represents the net invoiced sales of vehicle maintenance

Depreciation and diminution in value of assets

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants. The following rates are used:

| | |
|----------------------------|---------------------|
| Freehold Buildings | over 50 years |
| Leasehold Land & Buildings | over the lease term |
| Vehicles | over 5 years |
| Plant and Equipment | over 5 to 15 years |

Deferred taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2 Tangible fixed assets

| | Total £ |
|------------------------|--------------------|
| Cost | |
| At 1st January 2007 | 14,066 |
| Additions | 377 |
| | <hr/> |
| At 31st December 2007 | 14,443 |
| | <hr/> |
| Depreciation | |
| At 1st January 2007 | 3,915 |
| Charge for the year | 933 |
| | <hr/> |
| At 31st December 2007 | 4,848 |
| | <hr/> |
| Net book value: | |
| At 31st December 2007 | 9,595 |
| | <hr/> |
| At 31st December 2006 | 10,151 |
| | <hr/> |

A S OCKWELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2007

3. Share capital

| | 2007 | 2006 |
|---|--------------|--------------|
| | £ | £ |
| Authorised | | |
| Authorised | <u>1,000</u> | <u>1,000</u> |
| | £ | £ |
| Allotted, called up and fully paid | | |
| Allotted, Issued and Fully Paid | <u>1,000</u> | <u>1,000</u> |

4. Transactions with directors and officers

The company operates a loan account with the director, Mr P Ockwell, which is interest free, with no determined repayment date. The balance outstanding at the 31st December 2007 was £635 overdrawn, (2006 £694 overdrawn)