

HABHOUSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019

HABHouse Limited
Unaudited Financial Statements
For The Year Ended 31 May 2019

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HABHouse Limited
Balance Sheet
As at 31 May 2019

Registered number: 10757645

		31 May 2019		Period to 31 May 2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		2,340		1,228	
		<u>2,340</u>		<u>1,228</u>	
		2,340		1,228	
Creditors: Amounts Falling Due Within One Year	3	(41,032)		(17,875)	
		<u>(41,032)</u>		<u>(17,875)</u>	
NET CURRENT ASSETS (LIABILITIES)			(38,692)		(16,647)
			<u>(38,692)</u>		<u>(16,647)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(38,692)		(16,647)
			<u>(38,692)</u>		<u>(16,647)</u>
NET ASSETS			(38,692)		(16,647)
			<u>(38,692)</u>		<u>(16,647)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			(38,792)		(16,747)
			<u>(38,792)</u>		<u>(16,747)</u>
SHAREHOLDERS' FUNDS			(38,692)		(16,647)
			<u>(38,692)</u>		<u>(16,647)</u>

HABHouse Limited
Balance Sheet (continued)
As at 31 May 2019

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Hugh Barker

10 September 2019

The notes on pages 3 to 4 form part of these financial statements.

HABHouse Limited
Notes to the Financial Statements
For The Year Ended 31 May 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors believe that the going concern basis is not appropriate as the company has no realistic alternative but to cease trading.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the renovation and sale of property. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of property

Turnover from the renovation and subsequent sale of property is recognised when the significant risks and rewards of ownership of the property has transferred to the buyer. This is usually at the point of legal completion.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 May 2019	Period to 31 May 2018
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Creditors: Amounts Falling Due Within One Year

	31 May 2019	Period to 31 May 2018
	£	£
Trade creditors	690	-
Accruals and deferred income	550	550
Director's loan account	39,792	17,325
	<u>41,032</u>	<u>17,875</u>

HABHouse Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2019

4. Share Capital

	31 May 2019	Period to 31 May 2018
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

5. Related Party Transactions

During the period, the director charged £18,000 for services rendered.

No other related party transactions were undertaken such as are required to be disclosed under FRS 102.

6. General Information

HABHouse Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10757645. The registered office is 38 Marston Road, Tockwith, York, North Yorkshire, YO26 7PR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.