

Unaudited Financial Statements for the Year Ended 30 November 2019

for

Timberline Construction Services Ltd

Susan Ellison
30 Whitchurch Close
Padgate
Warrington
Cheshire
WA1 4JZ

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for the Year Ended 30 November 2019

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DIRECTOR: Peter Malcolm Murphy

REGISTERED OFFICE: 113 Kingsway North
Warrington
Cheshire
WA1 3NX

REGISTERED NUMBER: 10481582 (England and Wales)

ACCOUNTANT: Susan Ellison
30 Whitchurch Close
Padgate
Warrington
Cheshire
WA1 4JZ

Chartered Accountant's Report to the Director
on the Unaudited Financial Statements of
Timberline Construction Services Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Timberline Construction Services Ltd for the year ended 30 November 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Timberline Construction Services Ltd in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Timberline Construction Services Ltd and state those matters that I have agreed to state to the director of Timberline Construction Services Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Timberline Construction Services Ltd and its director for my work or for this report.

It is your duty to ensure that Timberline Construction Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Timberline Construction Services Ltd. You consider that Timberline Construction Services Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Timberline Construction Services Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Susan Ellison
30 Whitchurch Close
Padgate
Warrington
Cheshire
WA1 4JZ

22 May 2020

Balance Sheet
30 November 2019

	Notes	30/11/19 £	£	30/11/18 £	£
FIXED ASSETS					
Tangible assets	4		20,820		-
CURRENT ASSETS					
Debtors	5	18,513		2	
Cash at bank		<u>6,136</u>		<u>772</u>	
		24,649		774	
CREDITORS					
Amounts falling due within one year	6	<u>18,471</u>		<u>755</u>	
NET CURRENT ASSETS			<u>6,178</u>		<u>19</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,998		19
CREDITORS					
Amounts falling due after more than one year	7		(10,817)		-
PROVISIONS FOR LIABILITIES			<u>(3,933)</u>		<u>-</u>
NET ASSETS			<u>12,248</u>		<u>19</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>12,247</u>		<u>18</u>
SHAREHOLDERS' FUNDS			<u>12,248</u>		<u>19</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 May 2020 and were signed by:

Peter Malcolm Murphy - Director

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. STATUTORY INFORMATION

Timberline Construction Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	<u>23,656</u>
At 30 November 2019	<u>23,656</u>
DEPRECIATION	
Charge for year	<u>2,836</u>
At 30 November 2019	<u>2,836</u>
NET BOOK VALUE	
At 30 November 2019	<u>20,820</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery etc £
COST	
Additions	<u>22,990</u>
At 30 November 2019	<u>22,990</u>
DEPRECIATION	
Charge for year	<u>2,756</u>
At 30 November 2019	<u>2,756</u>
NET BOOK VALUE	
At 30 November 2019	<u>20,234</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/11/19 £	30/11/18 £
Trade debtors	6,060	-
Other debtors	<u>12,453</u>	<u>2</u>
	<u>18,513</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/11/19	30/11/18
	£	£
Finance leases	5,475	-
Taxation and social security	7,303	-
Other creditors	5,693	755
	<u>18,471</u>	<u>755</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/11/19	30/11/18
	£	£
Finance leases	<u>10,817</u>	<u>-</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/19	30/11/18
			£	£
1	Ordinary share capital	£1	<u>1</u>	<u>1</u>

9. **POST BALANCE SHEET EVENTS**

COVID-19 Pandemic

Since 30 November 2019, the spread of COVID-19 has severely impacted the local economy. The Company has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of the company trading for the year ended 30 November 2019 have not required any adjustment. The duration and impact of the COVID-19 pandemic remains unclear at this time. It is not possible to estimate the duration and severity of the consequences of this pandemic as well as their impact on the financial position and results of the Company for future periods.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Peter Malcolm Murphy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.