REGISTERED NUMBER: 10487395 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th November 2018

for

Trusail Limited

Contents of the Financial Statements
for the Year Ended 30th November 2018

Trusail Limited

Company Information
for the Year Ended 30th November 2018

DIRECTORS:	P Brotherton G D Lloyd
SECRETARY:	
REGISTERED OFFICE:	Tarn Villa Culgaith Penrith Cumbria CA10 1QL
REGISTERED NUMBER:	10487395 (England and Wales)
ACCOUNTANTS:	Noble Accountants ltd Tarn Villa Culgaith Penrith Cumbria CA10 1QL

Balance Sheet
30th November 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	3		1,096		-
CURRENT ASSETS					
Stocks		25,771		500	
Debtors	4	-		36	
Cash at bank		5,746		6,974	
		31,517		7,510	
CREDITORS					
Amounts falling due within one year	5	37,670		17,911	
NET CURRENT LIABILITIES			(6,153)		(10,401)
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,057)		(10,401)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(5,157)		(10,501)
SHAREHOLDERS' FUNDS			(5,057)		(10,401)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10th June 2019 and were signed on its behalf by:

P Brotherton - Director

G D Lloyd - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Trusail Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

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3. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	1,462
At 30th November 2018	1,462
DEPRECIATION	
Charge for year	366
At 30th November 2018	366
NET BOOK VALUE	
At 30th November 2018	1,096

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	36

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	2,359	600
Other creditors	35,311	17,311
	37,670	17,911

6. RELATED PARTY DISCLOSURES

Other creditors totalling £35,312 (2017-£17,311) consist of loans from directors of £25,312 (2017-£17,311) and other loans £10,000 (2017-£nil). The company is reliant on the support of the directors in order to continue on a going concern basis.