

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**CROSSWOODS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2015**

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**CROSSWOODS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

<b>DIRECTOR:</b>	Mrs L M Jones
<b>SECRETARY:</b>	C D Jones
<b>REGISTERED OFFICE:</b>	7 Victoria Street Merthyr Tydfil Mid Glamorgan CF47 8ED
<b>REGISTERED NUMBER:</b>	00358538 (England and Wales)
<b>BANKERS:</b>	HSBC 127 - 128 High Street Merthyr Tydfil Mid Glamorgan CF47 8DN

**CROSSWOODS LIMITED (REGISTERED NUMBER: 00358538)**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		20,182		19,977
<b>CURRENT ASSETS</b>					
Stocks		3,608		5,393	
Debtors		31,871		7,347	
Cash at bank and in hand		<u>333</u>		<u>4,021</u>	
		35,812		16,761	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,336</u>		<u>31,029</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>4,476</u>		<u>(14,268)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,658		5,709
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,036</u>		<u>3,995</u>
<b>NET ASSETS</b>			<u><u>20,622</u></u>		<u><u>1,714</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2,500		2,500
Other reserves			255		255
Profit and loss account			<u>17,867</u>		<u>(1,041)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>20,622</u></u>		<u><u>1,714</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 July 2015 and were signed by:

Mrs L M Jones - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	37,952
Additions	2,292
At 31 March 2015	<u>40,244</u>
<b>DEPRECIATION</b>	
At 1 April 2014	17,975
Charge for year	2,087
At 31 March 2015	<u>20,062</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>20,182</u>
At 31 March 2014	<u>19,977</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2,500	Ordinary	£1	<u>2,500</u>	<u>2,500</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
<b>Mrs L M Jones</b>		
Balance outstanding at start of year	(20,235)	(13,230)
Amounts advanced	23,707	18,870
Amounts repaid	(13,500)	(25,875)
Balance outstanding at end of year	<u>(10,028)</u>	<u>(20,235)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.