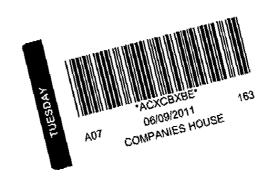
Abbreviated Accounts
31 March 2011



Report to the directors on the preparation of the unaudited abbreviated accounts of Crosswoods Limited for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Crosswoods Limited for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of Crosswoods Limited, as a body, in accordance with the terms of our engagement letter dated 18 October 2007. Our work has been undertaken solely to prepare for your approval the accounts of Crosswoods Limited and state those matters that we have agreed to state to the Board of Directors of Crosswoods Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crosswoods Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Crosswoods Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets liabilities financial position and profit of Crosswoods Limited You consider that Crosswoods Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Crosswoods Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

Martin Howell & Co

Chartered Certified Accountants

Rabart House

Pontsarn Road

Merthyr Tydfil

**CF48 2TN** 

12 August 2011

Registered number: Abbreviated Balance Sheet as at 31 March 2011 00358538

	Notes		2011 £		2010 £
Fixed assets					
langible assets	2		20,752		22,652
Current assets					
Stocks		4,208		1,974	
Debtors		5,564		4,846	
Cash at bank and in hand		1,932_	_	3,646	
		11,704		10,466	
Creditors: amounts falling d	ue				
within one year		(22,743)		(22 549)	
Net current habilities			(11,039)		(12,083)
Total assets less current		_		_	
habilities			9,713		10,569
Provisions for liabilities			(4,357)		(4,757)
			(1,557)		(1,707)
Net assets			5,356		5,812
		_		_	3,012
Capital and reserves					
Called up share capital	3		2,500		2,500
Revaluation reserve			255		255
Profit and loss account			2,601		3,057
Shareholders' funds		_	5,356	_	5,812
					-,

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mrs L Jones

Director

Approved by the board on 12 August 2011

Notes to the Abbreviated Accounts for the year ended 31 March 2011

#### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Lurnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

10% & 25% reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets	£
	Cost	
	At 1 April 2010	31 723
	Additions	364
	At 31 March 2011	32,087
	Depreciation	
	At 1 April 2010	9,071
	Charge for the year	2,264
	At 31 March 2011	11,335
	Net book value	
	At 31 March 2011	20 752
	At 31 March 2010	22 652

## Notes to the Abbreviated Accounts for the year ended 31 March 2011

3	Share capital	Nominal value	2011 Number	2011 £	2010 £
	Allotted, called up and fully paid				
	Ordinary shares	£1 each	2,500	2 500	2,500
	Preference shares	£1 each	1 500	1,500	1,500
			_	4,000	4,000
4	Loans to directors				
	Description and conditions	B/fwd	Paid	Repaid	C/fwd
		£	£	£	£
	L M Jones				
	Directors loan account - interest	14,722	-	(3,890)	10,832
	-	14,722	<u> </u>	(3,890)	10,832