

Registered number
00358538

Crosswoods Limited

Abbreviated Accounts

31 March 2010



Crosswoods Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Crosswoods Limited for the year ended 31 March 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Crosswoods Limited for the year ended 31 March 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Crosswoods Limited, as a body, in accordance with the terms of our engagement letter dated 18 October 2007. Our work has been undertaken solely to prepare for your approval the accounts of Crosswoods Limited and state those matters that we have agreed to state to the Board of Directors of Crosswoods Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crosswoods Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Crosswoods Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Crosswoods Limited. You consider that Crosswoods Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Crosswoods Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Martin Howell & Co
Chartered Certified Accountants
Rabart House
Pontsarn Road
Merthyr Tydfil
CF48 2TN

21 May 2010

Crosswoods Limited

Registered number: 00358538

Abbreviated Balance Sheet

as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	22,652	17,213
Current assets			
Stocks		1,974	1,761
Debtors		4,846	9,891
Cash at bank and in hand		3,646	2,990
		<u>10,466</u>	<u>14,642</u>
Creditors: amounts falling due within one year		(22,549)	(21,914)
Net current liabilities		<u>(12,083)</u>	<u>(7,272)</u>
Total assets less current liabilities		<u>10,569</u>	<u>9,941</u>
Provisions for liabilities		(4,757)	(3,614)
Net assets		<u>5,812</u>	<u>6,327</u>
Capital and reserves			
Called up share capital	3	2,500	2,500
Revaluation reserve		255	255
Profit and loss account		3,057	3,572
Shareholder's funds		<u>5,812</u>	<u>6,327</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

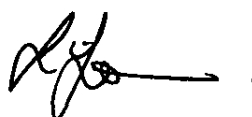
The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

L M Jones

Director

Approved by the board on 21 May 2010



Crosswoods Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% & 25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2009	37,909
Additions	10,373
Disposals	(16,559)

At 31 March 2010	<u>31,723</u>
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Depreciation

At 1 April 2009	20,696
Charge for the year	2,226
On disposals	(13,851)

At 31 March 2010	<u>9,071</u>
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Net book value

At 31 March 2010	<u>22,652</u>
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At 31 March 2009	<u>17,213</u>
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Crosswoods Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2010

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2,500	2,500	2,500	2,500
Preference shares of £1 each	1,500	1,500	1,500	1,500
			<u>4,000</u>	<u>4,000</u>

4 Transactions with the director

The company operates a loan account with its director. This loan is interest free and is repayable on demand. As at 31st March 2010, there was a balance owed to the director of £14,722 (2009 £13,856). The maximum balance outstanding during the year was £14,722.

5 Control

The company is controlled by its director, Mrs L M Jones, who controls 100% of the issued share capital.