

4SECGROUP LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 25 NOVEMBER 2016 TO 30 NOVEMBER 2017

4SECGROUP LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

4SECGROUP LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 25 NOVEMBER 2016 TO 30 NOVEMBER 2017

Directors	Mr Grahame Smee Mr Stuart Reay
Company Number	10496381 (England and Wales)
Registered Office	Centaur House Ancells Road Fleet GU51 2UJ England
Accountants	Ping Accounting Ltd PO Box 1077 Camberley Surrey GU15 9QH

4SECGROUP LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2017

	Notes	2017 £
Fixed assets		
Intangible assets	4	718,777
Tangible assets	5	961
Investments	6	371,522
		<u>1,091,260</u>
Current assets		
Debtors	7	895
Cash at bank and in hand		12,292
		<u>13,187</u>
Creditors: amounts falling due within one year	8	(178,269)
Net current liabilities		<u>(165,082)</u>
Total assets less current liabilities		926,178
Creditors: amounts falling due after more than one year	9	(827,500)
Net assets		<u>98,678</u>
Capital and reserves		
Called up share capital		100,000
Profit and loss account		(1,322)
Shareholders' funds		<u>98,678</u>

For the period ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 August 2018.

Mr Grahame Smee
Director

Company Registration No. 10496381

4SECGROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 25 NOVEMBER 2016 TO 30 NOVEMBER 2017

1 Statutory information

4SECGroup Limited is a private company, limited by shares, registered in England and Wales, registration number 10496381. The registered office is Centaur House, Ancells Road, Fleet, GU51 2UJ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33.3% Straight Line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 25 November 2016	-
Additions	718,777
At 30 November 2017	718,777
Amortisation	
At 25 November 2016	-
At 30 November 2017	-
Net book value	
At 30 November 2017	718,777

Acquisitions of subsidiaries and businesses are accounted for using the purchase method. The cost of the business combination is measured at the aggregate of the fair values (at the date of exchange) of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquiree plus costs directly attributable to the business combination.

The excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets and liabilities is recognised as goodwill.

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5 Tangible fixed assets	Computer equipment
	£
Cost or valuation	At cost
At 25 November 2016	-
Additions	1,442
At 30 November 2017	1,442
Depreciation	
Charge for the period	481
At 30 November 2017	481
Net book value	
At 30 November 2017	961
6 Investments	Subsidiary undertakings
	£
Valuation at 25 November 2016	-
Additions	371,522
Valuation at 30 November 2017	371,522
7 Debtors	2017
	£
Accrued income and prepayments	895
8 Creditors: amounts falling due within one year	2017
	£
Trade creditors	621
Taxes and social security	3,835
Loans from directors	172,013
Accruals	1,800
	178,269
9 Creditors: amounts falling due after more than one year	2017
	£
Amounts owed to group undertakings and other participating interests	827,500

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10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mr Grahame Smee				
Investment from Director	-	(172,014)	-	(172,014)
	-	(172,014)	-	(172,014)

Mr G Smee's Directors Loan Account currently has a Credit balance of £172,014.

11 Average number of employees

During the period the average number of employees was 1.

