

FLY HAIR FREE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

FLY HAIR FREE LTD
UNAUDITED ACCOUNTS
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FLY HAIR FREE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

| | |
|--------------------------|---|
| Director | Grazyna Richmond |
| Company Number | 10503304 (England and Wales) |
| Registered Office | Flat 5, Duncroft Manor Vicarage Road Staines-Upon Thames Surrey TW18 4XX ENGLAND |
| Accountants | Pearl Accounting Limited Suite 1 116 Ballards Lane Finchley London N3 2DN |

FLY HAIR FREE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019

| | Notes | 2019 £ | 2018 £ |
|---|----------|--------------|--------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 911 | 1,360 |
| Current assets | | | |
| Cash at bank and in hand | | 1,404 | 4,158 |
| Creditors: amounts falling due within one year | <u>5</u> | (1,991) | (4,843) |
| Net current liabilities | | <u>(587)</u> | <u>(685)</u> |
| Net assets | | <u>324</u> | <u>675</u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 1 | 1 |
| Profit and loss account | | 323 | 674 |
| Shareholders' funds | | <u>324</u> | <u>675</u> |

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 August 2020 and were signed on its behalf by

Grazyna Richmond
Director

Company Registration No. 10503304

FLY HAIR FREE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Statutory information

Fly Hair Free Ltd is a private company, limited by shares, registered in England and Wales, registration number 10503304. The registered office is Flat 5, Duncroft Manor, Vicarage Road, Staines-Upon Thames, Surrey, TW18 4XX, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|------------------------|
| Fixtures & fittings | 33% written down value |
| Computer equipment | 33% written down value |

4 Tangible fixed assets

| | Fixtures & fittings | Computer equipment | Total |
|--------------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 December 2018 | 691 | 1,920 | 2,611 |
| At 30 November 2019 | 691 | 1,920 | 2,611 |
| Depreciation | | | |
| At 1 December 2018 | 284 | 967 | 1,251 |
| Charge for the year | 134 | 315 | 449 |
| At 30 November 2019 | 418 | 1,282 | 1,700 |
| Net book value | | | |
| At 30 November 2019 | 273 | 638 | 911 |
| At 30 November 2018 | 407 | 953 | 1,360 |

FLY HAIR FREE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

| 5 Creditors: amounts falling due within one year | 2019 | 2018 |
|---|-------------|-------------|
| | £ | £ |
| Taxes and social security | 35 | 345 |
| Loans from directors | 1,306 | 3,451 |
| Accruals | 650 | 1,047 |
| | <hr/> | <hr/> |
| | 1,991 | 4,843 |
| | <hr/> | <hr/> |

| 6 Share capital | 2019 | 2018 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 1 Ordinary shares of £1 each | 1 | 1 |
| | <hr/> | <hr/> |

7 Average number of employees

During the year the average number of employees was 1 (2018: 1).

