

**Unaudited Financial Statements**  
**for the Period 25 May 2017 to 31 March 2018**  
**for**  
**Highgrove Landscaping Limited**



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**Highgrove Landscaping Limited**

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**for the period 25 May 2017 to 31 March 2018**

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**Highgrove Landscaping Limited**

**Company Information**  
**for the period 25 May 2017 to 31 March 2018**

**DIRECTOR:**

M Johnson

**REGISTERED OFFICE:**

1 Darsdale Drive  
Raunds  
Northamptonshire  
NN9 6FA

**REGISTERED NUMBER:**

10789253 (England and Wales)

**ACCOUNTANTS:**

Clifford Roberts  
Chartered Accountants  
Pacioli House  
9 Brookfield  
Duncan Close  
Northampton  
Northamptonshire  
NN3 6WL

**Highgrove Landscaping Limited (Registered number: 10789253)**

**Balance Sheet**  
**31 March 2018**

|  | Notes | £             | £                   |
|--|-------|---------------|---------------------|
| <b>FIXED ASSETS</b>                          |       |               |                     |
| Tangible assets                              | 3     |               | 11,130              |
| <b>CURRENT ASSETS</b>                        |       |               |                     |
| Debtors                                      | 4     | 4,726         |                     |
| Cash at bank                                 |       | 6             |                     |
|  |       | <u>4,732</u>  |                     |
| <b>CREDITORS</b>                             |       |               |                     |
| Amounts falling due within one year          | 5     | <u>12,272</u> |                     |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(7,540)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u><u>3,590</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                     |
| Called up share capital                      | 8     |               | 100                 |
| Retained earnings                            |       |               | <u>3,490</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><u>3,590</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12/12/18 and were signed by:

  
.....  
M Johnson - Director

The notes form part of these financial statements

**Highgrove Landscaping Limited**

**Notes to the Financial Statements**  
**for the period 25 May 2017 to 31 March 2018**

**1. STATUTORY INFORMATION**

Highgrove Landscaping Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£). The company began trading on the 25th May, 2017 and therefore these financial statements cover a period of the ten months to 31st March, 2018.

**Going Concern**

The financial statements are prepared on the going concern basis, as the company will continue to receive the full support of the director and shareholder for a period of twelve months from the date the financial statements are signed.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Plant and machinery   | - 17% on cost |
| Fixtures and fittings | - 17% on cost |
| Motor vehicles        | - 17% on cost |

## Highgrove Landscaping Limited

### Notes to the Financial Statements - continued for the period 25 May 2017 to 31 March 2018

#### 2. ACCOUNTING POLICIES - continued

##### **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

##### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at undiscounted cost less impairment losses for bad and doubtful debts.

##### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method unless the effect of discounting would be immaterial, in which case they are stated at undiscounted cost.

#### 3. TANGIBLE FIXED ASSETS

|                       | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£ |
|-----------------------|-----------------------------|----------------------------------|------------------------|-------------|
| <b>COST</b>           |                             |                                  |                        |             |
| Additions             | 359                         | 25                               | 12,495                 | 12,879      |
| At 31 March 2018      | 359                         | 25                               | 12,495                 | 12,879      |
| <b>DEPRECIATION</b>   |                             |                                  |                        |             |
| Charge for period     | 59                          | 3                                | 1,687                  | 1,749       |
| At 31 March 2018      | 59                          | 3                                | 1,687                  | 1,749       |
| <b>NET BOOK VALUE</b> |                             |                                  |                        |             |
| At 31 March 2018      | 300                         | 22                               | 10,808                 | 11,130      |

**Highgrove Landscaping Limited**

**Notes to the Financial Statements - continued**  
**for the period 25 May 2017 to 31 March 2018**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |       |
|---------------|-------|
|               | £     |
| Trade debtors | 4,030 |
| Other debtors | 696   |
|               | <hr/> |
|               | 4,726 |
|               | <hr/> |

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |        |
|------------------------------|--------|
|                              | £      |
| Trade creditors              | 2,675  |
| Taxation and social security | 1,262  |
| Other creditors              | 8,335  |
|                              | <hr/>  |
|                              | 12,272 |
|                              | <hr/>  |

**6. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                 |       |
|-----------------|-------|
|                 | £     |
| Within one year | 3,916 |
|                 | <hr/> |

**7. FINANCIAL INSTRUMENTS**

The company does not have significant exposure to liquidity, cash flow, foreign currency and interest rate risks due to the nature of its trade. Exposure to credit and market risks arise in the normal course of the company's business. These risks are limited by the company's financial management policies and practices described below.

**Credit risk**

The company has exposure to credit risks predominately emanating from its customers. The company's exposure and its customers credit worthiness is monitored so that any potential problems are detected at an early stage. Regular billing helps to ensure that the exposure to credit risk is minimised.

**Market risk**

There is a market risk associated with the fluctuation in demand for the landscaping services provided by the company. Most of this is mitigated by monitoring the markets to ensure that overheads and costs are tailored to the demand for the services offered.

The company holds no derivative financial instruments at the year end.

**Highgrove Landscaping Limited**

**Notes to the Financial Statements - continued**  
**for the period 25 May 2017 to 31 March 2018**

**8. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |                   | Nominal<br>value: | £     |
|----------------------------------|-------------------|-------------------|-------|
| Number:                          | Class:            |                   |       |
| 50                               | Ordinary A shares | £1                | 50    |
| 50                               | Ordinary B shares | £1                | 50    |
|                                  |                   |                   | <hr/> |
|                                  |                   |                   | 100   |
|                                  |                   |                   | <hr/> |

The following shares were allotted and fully paid for cash at par during the period:

50 Ordinary A shares shares of £1 each  
50 Ordinary B shares shares of £1 each