Registered Number: 10520339
England and Wales

LOTUS DEVELOPMENTS UK LTD

Abridged Accounts

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

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For the year ended 31 December 2018

Statement of Financial Position

LOTUS DEVELOPMENTS UK LTD
Statement of Financial Position
As at 31 December 2018

		2018		2017
	£	£	£	£
Current assets	68		330	
Creditors: amount falling due within one year	(113)		(44)	
Net current assets		**(45)**		**286**
Total assets less current liabilities		**(45)**		**286**
Net assets		**(45)**		**286**
Capital and reserves		**(45)**		**286**

NOTES TO THE ACCOUNTS

General Information

LOTUS DEVELOPMENTS UK LTD is a private company, limited by shares , registered in England and Wales , registration number 10520339 , registration address 54 Goldthorn Avenue, Wolverhampton, West Midlands, WV4 5AB.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions of the companies act 2006 and FRS 105, The financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of director

Sylven Bernard
Director

Date approved by the board: 30 September 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.