

REGISTERED NUMBER: 10524635 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
WHITTON HOMES LIMITED**

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for the Year Ended 31 December 2018

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COMPANY INFORMATION
for the Year Ended 31 December 2018

DIRECTOR: G Whitton

REGISTERED OFFICE: Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

REGISTERED NUMBER: 10524635 (England and Wales)

ACCOUNTANTS: Oury Clark Chartered Accountants
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

BALANCE SHEET
31 December 2018

	Notes	31.12.18 £	31.12.17 £
CURRENT ASSETS			
Stocks		1,018,151	936,568
Debtors	3	7,508	-
Cash at bank and in hand		1,861	2,533
		<u>1,027,520</u>	<u>939,101</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,093,843</u>	<u>979,321</u>
NET CURRENT LIABILITIES		<u>(66,323)</u>	<u>(40,220)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(66,323)</u>	<u>(40,220)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(66,423)</u>	<u>(40,320)</u>
SHAREHOLDERS' FUNDS		<u>(66,323)</u>	<u>(40,220)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 March 2019 and were signed by:

G Whitton - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Whitton Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared under the going concern basis as the Company is in start up phase. The directors are optimistic that the deficit will be reversed on the completion and sale of the current project.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Basic Financial Instruments as covered by Section 11 of FRS 102 (Section 1A) are measured at amortised cost. The company does not have any Other Financial Instrument as covered by Section 12 of FRS 102 (Section 1A).

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Other debtors	<u>7,508</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2018

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Other debtors include £6,453 relating to a deferred tax asset arising on unutilised tax losses. This debtor has been recognised on the basis that it will be realised in the next accounting period.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	2,825	1
Amounts owed to group undertakings	505,988	463,952
Taxation and social security	-	368
Other creditors & accruals	585,030	515,000
	<u>1,093,843</u>	<u>979,321</u>

5. SECURED DEBTS

Included in Other creditors is a balance of £410,000 on which security has been given against the freehold property included within Stocks.

6. ULTIMATE CONTROLLING PARTY

The controlling party is G Whitton.

7. ULTIMATE PARENT COMPANY

The ultimate parent company is Whitton Land Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.