R-SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

R-SERVICES LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page

Director	Mr Roman Patocka
Company Number	10533171 (England and Wales)
Registered Office	London Road Capel St. Mary Ipswich Suffolk IP9 2JT
Accountants	Pro Tax Accounting The Colchester Centre Hawkins Road Colchester Essex CO2 8JX

R-SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	8,422	7,934
Current assets			
Debtors	5	13,170	7,394
Cash at bank and in hand		1,472	2,098
		14,642	9,492
Creditors: amounts falling due within one year	6	(16,791)	(13,443)
Net current liabilities		(2,149)	(3,951)
Total assets less current liabilities		6,273	3,983
Creditors: amounts falling due after more than one year	7	(2,958)	(3,827)
Net assets		3,315	156
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		3,215	56
Shareholders' funds		3,315	156

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 March 2020 and were signed on its behalf by

Mr Roman Patocka
Director

Company Registration No. 10533171

1 Statutory information

R-Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 10533171. The registered office is London Road, Capel St. Mary, Ipswich, Suffolk, IP9 2JT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

Leased assets
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2019	2,673	11,085	13,758
Additions	3,296	-	3,296
At 31 December 2019	5,969	11,085	17,054
Depreciation			
At 1 January 2019	974	4,850	5,824
Charge for the year	1,249	1,559	2,808
At 31 December 2019	2,223	6,409	8,632
Net book value			
At 31 December 2019	3,746	4,676	8,422
At 31 December 2018	1,699	6,235	7,934

	2019 £	2018 £
Carrying values included above held under finance leases and hire purchase contracts:		
- Motor vehicles	-	6,235

5 Debtors

	2019 £	2018 £
Trade debtors	13,170	4,243
Other debtors	-	3,151
	13,170	7,394

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Obligations under finance leases and hire purchase contracts	1,934	2,847
Trade creditors	2,467	1,869
Taxes and social security	9,324	8,484
Other creditors	75	243
Loans from directors	2,991	-
	16,791	13,443

7 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Obligations under finance leases and hire purchase contracts	2,958	3,827

8 Share capital

	2019 £	2018 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

- 7 -

9   Average number of employees

During the year the average number of employees was 1 (2018: 1).