

Unaudited Financial Statements for the Year Ended 31st December 2019

for

SHENSTONE HALL LTD

**Contents of the Financial Statements
for the Year Ended 31st December 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SHENSTONE HALL LTD

**Company Information
for the Year Ended 31st December 2019**

DIRECTORS:

Mrs S D Jackson
Mrs C A Gardner

REGISTERED OFFICE:

13 Birmingham Road
Shenstone
Lichfield
WS14 0JS

REGISTERED NUMBER:

10534876 (England and Wales)

ACCOUNTANTS:

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

Balance Sheet
31st December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		14,926		24,710
CURRENT ASSETS					
Stocks	5	1,164		1,084	
Debtors	6	4,205		3,869	
Cash at bank and in hand		<u>95,150</u>		<u>88,199</u>	
		100,519		93,152	
CREDITORS					
Amounts falling due within one year	7	<u>73,368</u>		<u>125,754</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>27,151</u>		<u>(32,602)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,077</u>		<u>(7,892)</u>
PROVISIONS FOR LIABILITIES	8		<u>2,985</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>39,092</u></u>		<u><u>(7,892)</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>38,992</u>		<u>(7,992)</u>
SHAREHOLDERS' FUNDS			<u><u>39,092</u></u>		<u><u>(7,892)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24th September 2020 and were signed on its behalf by:

Mrs S D Jackson - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2019**

1. STATUTORY INFORMATION

Shenstone Hall Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2018 - 27) .

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

4. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1st January 2019	53,315
Additions	11,981
At 31st December 2019	<u>65,296</u>
DEPRECIATION	
At 1st January 2019	28,605
Charge for year	21,765
At 31st December 2019	<u>50,370</u>
NET BOOK VALUE	
At 31st December 2019	<u>14,926</u>
At 31st December 2018	<u>24,710</u>

5. STOCKS

	2019 £	2018 £
Stocks	<u>1,164</u>	<u>1,084</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	3,725	450
Other debtors	1	1
Directors' loan accounts	-	2,386
Deferred tax asset	-	932
Called up share capital not paid	100	100
Accrued income	379	-
	<u>4,205</u>	<u>3,869</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	1,629	3,369
Tax	6,345	4,264
Other creditors	29,344	52,857
Net wages	(700)	1,099
Directors' loan accounts	14,410	-
Deferred income	22,340	16,665
Accrued expenses	-	47,500
	<u>73,368</u>	<u>125,754</u>

8. PROVISIONS FOR LIABILITIES

	2019	
	£	
Deferred tax		
Accelerated capital allowances	<u>2,985</u>	
		Deferred tax
		£
Balance at 1st January 2019		(932)
Provided during year		<u>3,917</u>
Balance at 31st December 2019		<u>2,985</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1st January 2019	(7,992)
Profit for the year	<u>46,984</u>
At 31st December 2019	<u>38,992</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.