

Company Registration Number 1863664

Chantrey Vellacott DFK LLP

AVK Exports Limited

Unaudited abbreviated accounts

30 November 2007

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AVK Exports Limited
Abbreviated balance sheet
As at 30 November 2007

	Note	2007 £	2006 £
Fixed assets	2		
Tangible assets		<u>1,606</u>	<u>1,890</u>
Current assets			
Debtors		105,985	125,694
Creditors amounts falling due within one year		<u>94,273</u>	<u>116,576</u>
Net current assets		<u>11,712</u>	<u>9,118</u>
Total assets less current liabilities		<u>13,318</u>	<u>11,008</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>13,218</u>	<u>10,908</u>
Shareholder's funds		<u>13,318</u>	<u>11,008</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 5 July 2008


A V Kassardjian

The notes on pages 2 to 3 form part of these abbreviated accounts

AVK Exports Limited**Notes to the abbreviated accounts****Year ended 30 November 2007****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & equipment - 15% pa - net book value

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed assets

	Tangible Assets £
Cost	
At 1 December 2006 and 30 November 2007	<u>12,984</u>
Depreciation	
At 1 December 2006	11,094
Charge for year	<u>284</u>
At 30 November 2007	<u>11,378</u>
Net book value	
At 30 November 2007	<u>1,606</u>
At 30 November 2006	<u>1,890</u>

AVK Exports Limited

Notes to the abbreviated accounts

Year ended 30 November 2007

3 Share capital

Authorised share capital

	2007	2006
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

Control of the company is vested in Mr A V Kassardjian as director and major shareholder