

**HERBERT'S MANUFACTURING AND FABRICATION SERVICES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**Herbert's Manufacturing and Fabrication Services Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2019**

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**Herbert's Manufacturing and Fabrication Services Ltd**  
**Balance Sheet**  
**As at 31 December 2019**

Registered number: 10543430

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		466		682
			<u>466</u>		<u>682</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	1,534		2,101	
Cash at bank and in hand		<u>896</u>		<u>1,350</u>	
		2,430		3,451	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(8,288 )</u>		<u>(5,889 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(5,858 )</u>		<u>(2,438 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,392 )</u>		<u>(1,756 )</u>
<b>NET LIABILITIES</b>			<u>(5,392 )</u>		<u>(1,756 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		4		2
Profit and Loss Account			<u>(5,396 )</u>		<u>(1,758 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,392)</u>		<u>(1,756)</u>

**Herbert's Manufacturing and Fabrication Services Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2019**

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For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Michael Herbert**

Director

**29/09/2020**

The notes on pages 3 to 4 form part of these financial statements.

**Herbert's Manufacturing and Fabrication Services Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Computer Equipment	33%

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2018: 1)

**Herbert's Manufacturing and Fabrication Services Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2019	650	399	1,049
As at 31 December 2019	650	399	1,049
<b>Depreciation</b>			
As at 1 January 2019	234	133	367
Provided during the period	83	133	216
As at 31 December 2019	317	266	583
<b>Net Book Value</b>			
As at 31 December 2019	333	133	466
As at 1 January 2019	416	266	682

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,020	1,587
Corporation tax recoverable assets	514	514
	1,534	2,101

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	18	1,955
Other taxes and social security	251	263
Accruals and deferred income	750	750
Director's loan account	7,269	2,921
	8,288	5,889

**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	4	2

**7. General Information**

Herbert's Manufacturing and Fabrication Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10543430 . The registered office is 7 Midfield Mews, Appleby-In-Westmoreland, Cumbria, CA16 6SE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.