

**PLATINUM WORLD TRAVEL LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

**PLATINUM WORLD TRAVEL LTD**  
**UNAUDITED ACCOUNTS**  
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**PLATINUM WORLD TRAVEL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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<b>Director</b>	Arron Michael Mitchell
<b>Company Number</b>	10544280 (England and Wales)
<b>Registered Office</b>	Pittstowe Cottage Nottswood Hill Longhope Gloucestershire GL17 0AN
<b>Accountants</b>	Davies Business Consultancy 63 Norfolk Road Littlehampton West Sussex BN17 5HE

**PLATINUM WORLD TRAVEL LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	593	353
<b>Current assets</b>			
Debtors	5	12,977	975
Cash at bank and in hand		31,513	-
		<u>44,490</u>	<u>975</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(66,845)	(1,414)
<b>Net current liabilities</b>		<u>(22,355)</u>	<u>(439)</u>
<b>Net liabilities</b>		<u>(21,762)</u>	<u>(86)</u>
<b>Capital and reserves</b>			
Profit and loss account		(21,762)	(86)
<b>Shareholders' funds</b>		<u>(21,762)</u>	<u>(86)</u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 October 2020 and were signed on its behalf by

Arron Michael Mitchell  
Director

Company Registration No. 10544280

**PLATINUM WORLD TRAVEL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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**1 Statutory information**

Platinum World Travel Ltd is a private company, limited by shares, registered in England and Wales, registration number 10544280. The registered office is Pittstowe Cottage, Nottswood Hill, Longhope, Gloucestershire, GL17 0AN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2019	-	430	430
Additions	240	-	240
At 31 January 2020	240	430	670
<b>Depreciation</b>			
At 1 February 2019	-	77	77
At 31 January 2020	-	77	77
<b>Net book value</b>			
At 31 January 2020	240	353	593
At 31 January 2019	-	353	353

**5 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	750	750
Other debtors	12,227	225
	12,977	975

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**NOTES TO THE ACCOUNTS**  
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**6 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	19,911	1,305
Taxes and social security	997	78
Loans from directors	14,424	31
Deferred income	31,513	-
	<hr/> 66,845	<hr/> 1,414
	<hr/> <hr/>	<hr/> <hr/>

**7 Average number of employees**

During the year the average number of employees was 3 (2019: 0).

