REGISTERED NUMBER: 10554414 (England and Wales)

Report of the Directors and

Unaudited Financial Statements

for the Period 10 January 2017 to 31 March 2018

for

Colour Drop Studio Limited

Contents of the Financial Statements
for the Period 10 January 2017 to 31 March 2018

Colour Drop Studio Limited

Company Information
for the Period 10 January 2017 to 31 March 2018

DIRECTORS:	Mrs M Evans J Conibeer
SECRETARY:	J Evans
REGISTERED OFFICE:	8 Stoneleigh Park Road Epsom KT19 0QT
REGISTERED NUMBER:	10554414 (England and Wales)
ACCOUNTANTS:	Elizabeth Sanders Limited 25 Gordon Road Windsor Berkshire SL4 3RG

Report of the Directors
for the Period 10 January 2017 to 31 March 2018

The directors present their report with the financial statements of the company for the period 10 January 2017 to 31 March 2018.

INCORPORATION
The company was incorporated on 10 January 2017 and commenced trading on the same date.

DIRECTORS
The directors who have held office during the period from 10 January 2017 to the date of this report are as follows:

Mrs M Evans - appointed 10 January 2017
J Conibeer - appointed 10 January 2017

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs M Evans - Director

10 October 2018

Abridged Balance Sheet
31 March 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,307
CURRENT ASSETS			
Debtors		10	
Cash at bank		716	
		726	
CREDITORS			
Amounts falling due within one year		2,746	
NET CURRENT LIABILITIES			(2,020)
TOTAL ASSETS LESS CURRENT LIABILITIES			(713)
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			(813)
			(713)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 October 2018 and were signed on its behalf by:

Mrs M Evans - Director

1. STATUTORY INFORMATION

Colour Drop Studio Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 3 years

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

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4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
Additions	1,418
At 31 March 2018	1,418
DEPRECIATION	
Charge for period	111
At 31 March 2018	111
NET BOOK VALUE	
At 31 March 2018	1,307

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Colour Drop Studio Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Colour Drop Studio Limited for the period ended 31 March 2018 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com.

This report is made solely to the Board of Directors of Colour Drop Studio Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Colour Drop Studio Limited and state those matters that we have agreed to state to the Board of Directors of Colour Drop Studio Limited, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at http://www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Colour Drop Studio Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Colour Drop Studio Limited. You consider that Colour Drop Studio Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Colour Drop Studio Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Elizabeth Sanders Limited
25 Gordon Road
Windsor
Berkshire
SL4 3RG

10 October 2018