

Registered Number: 10557144
England and Wales

FAITH WORLDWIDE LTD

Abridged Accounts

Period of accounts

Start date: 01 February 2019

End date: 31 January 2020

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 January 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Smartline Accounts Ltd

31 January 2020

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Smartline Accounts Ltd

8 Queensway

Hazlemere

High Wycombe

HP15 7HP

21 September 2020

FAITH WORLDWIDE LTD
Statement of Financial Position
As at 31 January 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	1,215	2,151
		1,215	2,151
Current assets			
Debtors		61,371	45,500
Cash at bank and in hand		80,849	27,481
		142,220	72,981
Creditors: amount falling due within one year		(31,538)	(18,742)
Net current assets		110,682	54,239
Total assets less current liabilities		111,897	56,390
Creditors: amount falling due after more than one year		(60,594)	(25,809)
Net assets		51,303	30,581
Capital and reserves			
Profit and loss account		51,303	30,581
Shareholders funds		51,303	30,581

For the year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 21 September 2020 and were signed by:

Chun-Yi LIN

Director

FAITH WORLDWIDE LTD
Notes to the Abridged Financial Statements
For the year ended 31 January 2020

General Information

Faith Worldwide Ltd is a private company, limited by shares, registered in England and Wales, registration number 10557144, registration address Flat 33 Kingfisher House, 61 Walton Street, Aylesbury, Bucks, HP21 7FS

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Reducing Balance
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2. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 February 2019	2,809	2,809
Additions	-	-
Disposals	-	-
At 31 January 2020	2,809	2,809
Depreciation		
At 01 February 2019	658	658
Charge for year	936	936
On disposals	-	-
At 31 January 2020	1,594	1,594
Net book values		
Closing balance as at 31 January 2020	1,215	1,215
Opening balance as at 01 February 2019	2,151	2,151

3. Share Capital

Allotted	2020	2019
	£	£
1 Class A shares of £1.00 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.