Registered number
10867599

AHMED USMAN LTD

Filleted Accounts

31 July 2019

AHMED USMAN LTD

Registered number: 10867599

Balance Sheet

as at 31 July 2019

	Notes		2019		2018
			£		£
Current assets					
Cash at bank and in hand		860		42	
Creditors: amounts falling due within one year	3	(1,074)		(161)	
Net current liabilities			(214)		(119)
Net liabilities			(214)		(119)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(215)		(120)
Shareholder's funds			(214)		(119)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ahmed Tijjani Usman

Director

Approved by the board on 24 September 2019

AHMED USMAN LTD

Notes to the Accounts

for the year ended 31 July 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts (the company is not VAT registered). Turnover includes revenue earned from the rendering of services and is recognised by reference to the stage of completion of the contract which is usually when delivery is successful to the end client.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Going concern

At 31 July 2019, the company had net current liabilities of £214 (2018: £119).

On 15 February 2019, the director decided to cease trading. The sole director/shareholder has undertaken to settle all liabilities for the company and has in fact already began to do so. After submitting the company's final corporation tax return, the director will be submitting an application to the Registrar of Companies to strike off the company.

2 Employees	**2019**	**2018**
	Number	**Number**
Average number of persons employed by the company	1	1

3 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	12	-
Trade creditors	250	63
Taxation and social security costs	810	89
Other creditors	2	9
	1,074	161

4 Other information

AHMED USMAN LTD is a private company limited by shares and incorporated in England. Its registered office is:

18 Carty Road

Hamilton

Leicester

LE5 1QS