

**156CL LIMITED**  
**FILLETED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**156CL LIMITED**  
**FILLETED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**156CL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

---

<b>Directors</b>	William McKenna Lachlan Alexander Ross
<b>Company Number</b>	10578938 (England and Wales)
<b>Registered Office</b>	125 Gloucester Road London SW17 4TE
<b>Accountants</b>	YP Finance Hawthorne House 17A Hawthorne Drive Leicester Leicestershire LE5 6DL

**156CL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2018**

	Notes	2018 £
<b>Current assets</b>		
Inventories	<u>4</u>	1,225,084
Debtors	5	18,227
Cash at bank and in hand		4,970
		<u>1,248,281</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(39,229)
<b>Net current assets</b>		<u>1,209,052</u>
<b>Total assets less current liabilities</b>		1,209,052
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(1,235,817)
<b>Net liabilities</b>		<u>(26,765)</u>
<b>Capital and reserves</b>		
Called up share capital	<u>8</u>	100
Profit and loss account		(26,865)
<b>Shareholders' funds</b>		<u>(26,765)</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 October 2018.

Lachlan Alexander Ross  
Director

Company Registration No. 10578938

**156CL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

---

**1 Statutory information**

156CL Limited is a private company, limited by shares, registered in England and Wales, registration number 10578938. The registered office is 125 Gloucester Road, London, SW17 4TE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**4 Inventories**

	<b>2018</b>
	<b>£</b>
Work in progress	1,225,084
	<u>1,225,084</u>

**5 Debtors**

	<b>2018</b>
	<b>£</b>
Amounts due from group undertakings etc.	18,227
	<u>18,227</u>

**156CL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

---

<b>6 Creditors: amounts falling due within one year</b>	<b>2018</b>
	<b>£</b>
Trade creditors	2,501
Amounts owed to group undertakings and other participating interests	31,579
Other creditors	4,649
Accruals	500
	<hr/> 39,229 <hr/>

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2018</b>
	<b>£</b>
Bank loans	739,965
Other creditors	495,852
	<hr/> 1,235,817 <hr/>

<b>8 Share capital</b>	<b>2018</b>
	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	<hr/> 100 <hr/>
Shares issued during the period: 100 Ordinary shares of £1 each	<hr/> 100 <hr/>

**9 Transactions with related parties**

During the year, 156CL Limited had balances outstanding from companies where the Directors are Office Holders and/or shareholders and/or their Companies' (Melbourne Capital Limited & ResCap Partners Ltd) are controlling shareholders:

- Luxgrove (Tooting High St) Ltd - £18,127
- Luxgrove Private Equity Ltd - £100

During the year, 156CL Limited had balances outstanding to companies where the Directors are Office Holders and/or shareholders and/or their Companies' (Melbourne Capital Limited & ResCap Partners Ltd) are controlling shareholders:

- Scion Constructions Ltd - £11,736
- Luxgrove Investments Ltd - £19,843

At the year end, 156CL Limited had a balance outstanding of £4,649 to the Director, William McKenna.

**10 Average number of employees**

During the year the average number of employees was 2.

