PROPHECY TATTOO STUDIO AND ART GALLERY LIMITED

Company Registration Number:
10583958 (England and Wales)

Unaudited abridged accounts for the year ended 31 January 2020

Period of accounts

Start date: 01 February 2019

End date: 31 January 2020

PROPHECY TATTOO STUDIO AND ART GALLERY LIMITED

Contents of the Financial Statements

for the Period Ended 31 January 2020

PROPHECY TATTOO STUDIO AND ART GALLERY LIMITED

Balance sheet

As at 31 January 2020

	Notes	*2020*	*2019*
		£	**£**
Fixed assets			
Tangible assets:	3	**5,334**	14,542
Total fixed assets:		**5,334**	14,542
Current assets			
Debtors:		**4,127**	18,378
Cash at bank and in hand:		**2,155**	2,014
Total current assets:		**6,282**	20,392
Creditors: amounts falling due within one year:		**(6,324)**	(11,591)
Net current assets (liabilities):		**(42)**	8,801
Total assets less current liabilities:		**5,292**	23,343
Creditors: amounts falling due after more than one year:			(1,201)
Total net assets (liabilities):		**5,292**	22,142
Capital and reserves			
Called up share capital:		**100**	100
Profit and loss account:		**5,192**	22,042
Shareholders funds:		**5,292**	22,142

The notes form part of these financial statements

PROPHECY TATTOO STUDIO AND ART GALLERY LIMITED

Balance sheet statements

For the year ending 31 January 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 11 February 2020
and signed on behalf of the board by:

Name: D Mankelow
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 January 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 33% on cost

PROPHECY TATTOO STUDIO AND ART GALLERY LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2020

2. Employees

	2020	*2019*
Average number of employees during the period	1	1

Notes to the Financial Statements

for the Period Ended 31 January 2020

3. Tangible Assets

	Total
Cost	£
At 01 February 2019	27,623
At 31 January 2020	**27,623**
Depreciation	
At 01 February 2019	13,081
Charge for year	9,208
At 31 January 2020	**22,289**
Net book value	
At 31 January 2020	**5,334**
At 31 January 2019	**14,542**