

**PROPHECY TATTOO STUDIO AND ART GALLERY LIMITED**

**Company Registration Number:  
10583958 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 January 2019**

**Period of accounts**

**Start date: 01 February 2018**

**End date: 31 January 2019**

# **PROPHECY TATTOO STUDIO AND ART GALLERY LIMITED**

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**for the Period Ended 31 January 2019**

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# PROPHECY TATTOO STUDIO AND ART GALLERY LIMITED

## Balance sheet

As at 31 January 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	14,542	13,093
<b>Total fixed assets:</b>		<u>14,542</u>	<u>13,093</u>
<b>Current assets</b>			
Debtors:		18,378	8,379
Cash at bank and in hand:		2,014	1,596
<b>Total current assets:</b>		<u>20,392</u>	<u>9,975</u>
Creditors: amounts falling due within one year:		(11,591)	(11,244)
<b>Net current assets (liabilities):</b>		<u>8,801</u>	<u>(1,269)</u>
Total assets less current liabilities:		23,343	11,824
Creditors: amounts falling due after more than one year:		(1,201)	(5,291)
<b>Total net assets (liabilities):</b>		<u>22,142</u>	<u>6,533</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		22,042	6,433
<b>Shareholders funds:</b>		<u>22,142</u>	<u>6,533</u>

The notes form part of these financial statements

# **PROPHECY TATTOO STUDIO AND ART GALLERY LIMITED**

## **Balance sheet statements**

For the year ending 31 January 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 June 2019  
and signed on behalf of the board by:**

Name: D Mankelow  
Status: Director

The notes form part of these financial statements

# **PROPHECY TATTOO STUDIO AND ART GALLERY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets and depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 33% on cost

# PROPHECY TATTOO STUDIO AND ART GALLERY LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2019

### 2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	1	1

# PROPHECY TATTOO STUDIO AND ART GALLERY LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2019

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 February 2018	17,254
Additions	10,369
At 31 January 2019	<u>27,623</u>
<b>Depreciation</b>	
At 01 February 2018	4,161
Charge for year	8,920
At 31 January 2019	<u>13,081</u>
<b>Net book value</b>	
At 31 January 2019	<u>14,542</u>
At 31 January 2018	<u>13,093</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.