

DIRECT ELECTRIC SERVICES LIMITED

**Company Registration Number:
10603203 (England and Wales)**

Unaudited statutory accounts for the year ended 29 February 2020

Period of accounts

Start date: 01 March 2019

End date: 29 February 2020

DIRECT ELECTRIC SERVICES LIMITED

Contents of the Financial Statements

for the Period Ended 29 February 2020

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 11

DIRECT ELECTRIC SERVICES LIMITED

Company Information

for the Period Ended 29 February 2020

Director: JAMES MORRIS

Registered office: 20
Oaklands
Westham
Pevensey
GBR
BN24 5AW

Company Registration Number: 10603203 (England and Wales)

DIRECT ELECTRIC SERVICES LIMITED

Directors' Report Period Ended 29 February 2020

The directors present their report with the financial statements of the company for the period ended 29 February 2020

Principal Activities

The company's principle activity during the year was electrical installations.

Directors

The directors shown below have held office during the whole of the period from 01 March 2019 to 29 February 2020
JAMES MORRIS

This report was approved by the board of directors on 5 April 2020

And Signed On Behalf Of The Board By:

Name: JAMES MORRIS

Status: Director

DIRECT ELECTRIC SERVICES LIMITED

Profit and Loss Account for the Period Ended 29 February 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Turnover		29,694	19,951
Cost of sales		(9,637)	(7,960)
Gross Profit or (Loss)		20,057	11,991
Administrative Expenses		(16,125)	(13,414)
Operating Profit or (Loss)		<u>3,932</u>	<u>(1,423)</u>
Profit or (Loss) Before Tax		<u>3,932</u>	<u>(1,423)</u>
Tax on Profit		(746)	(0)
Profit or (Loss) for Period		<u>3,186</u>	<u>(1,423)</u>

The notes form part of these financial statements

DIRECT ELECTRIC SERVICES LIMITED

Balance sheet

As at 29 February 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Tangible assets:	4	5,058	6,744
Total fixed assets:		<u>5,058</u>	<u>6,744</u>
Current assets			
Debtors:	5	3,339	105
Cash at bank and in hand:		3,483	696
Total current assets:		<u>6,822</u>	<u>801</u>
Creditors: amounts falling due within one year:	6	(848)	(8,950)
Net current assets (liabilities):		<u>5,974</u>	<u>(8,149)</u>
Total assets less current liabilities:		11,032	(1,405)
Creditors: amounts falling due after more than one year:	7	(8,506)	
Total net assets (liabilities):		<u>2,526</u>	<u>(1,405)</u>

The notes form part of these financial statements

DIRECT ELECTRIC SERVICES LIMITED

Balance sheet continued

As at 29 February 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		2,525	(1,406)
Shareholders funds:		<u>2,526</u>	<u>(1,405)</u>

For the year ending 29 February 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 5 April 2020

And Signed On Behalf Of The Board By:

Name: JAMES MORRIS

Status: Director

The notes form part of these financial statements

DIRECT ELECTRIC SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

DIRECT ELECTRIC SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

DIRECT ELECTRIC SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

3. Off balance sheet disclosure

No

DIRECT ELECTRIC SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

4. Tangible assets

	Motor vehicles		Total
Cost	£	£	
At 01 March 2019	6,744		6,744
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 29 February 2020	<u>6,744</u>		<u>6,744</u>
Depreciation			
At 01 March 2019	-		-
Charge for year	1,686		1,686
On disposals	-		-
Other adjustments	-		-
At 29 February 2020	<u>1,686</u>		<u>1,686</u>
Net book value			
At 29 February 2020	<u>5,058</u>		<u>5,058</u>
At 28 February 2019	<u>6,744</u>		<u>6,744</u>

DIRECT ELECTRIC SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Trade debtors	512	
Other debtors	2,827	105
Total	<u>3,339</u>	<u>105</u>

DIRECT ELECTRIC SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

6.Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Trade creditors	848	174
Other creditors		8,776
Total	848	8,950

DIRECT ELECTRIC SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

7.Creditors: amounts falling due after more than one year

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Other creditors	8,506	
Total	<u>8,506</u>	<u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.