Abbreviated accounts

for the year ended 30 November 2007

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Accountants' report to the director on the unaudited financial statements of Crystalcharm Limited

In accordance with the engagement letter dated 31 March 2004, and in order to assist you to fulfill your duties under Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our audit work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have compiled with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 November 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Sachdevs

Chartered Accountants and and

Registered Auditors

15 May 2008

63 Cromwell Lane Westwood Heath

Coventry

CV4 8AQ

Abbreviated balance sheet as at 30 November 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		60,000		64,000
Current assets					
Stocks		8,513		14,729	
Debtors		897		2,973	
Cash at bank and in hand		51,641		23,028	
		61,051		40,730	
Creditors: amounts falling					
due within one year		(100,302)		(94,047)	
Net current liabilities			(39,251)		(53,317)
Net assets			20,749		10,683
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account	J		20,747		10,681
1 Torit and 1055 account					
Shareholders' funds			20,749		10,683
					

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 30 November 2007

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2007 and
- (c) that I acknowledge my responsibilities for
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 15 May 2008 and signed on its behalf by

GUEDEN ANGH

Gurdev Singh Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 November 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Sales represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

25% Straight Line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

			Tangible	
2.	Fixed assets	Intangible assets	fixed assets	Total
		£	£	£
	Cost			
	At 1 December 2006	80,000	7,000	87,000
	At 30 November 2007	80,000	7,000	87,000
	Depreciation and			
	Provision for			
	diminution in value			
	At 1 December 2006	16,000	7,000	23,000
	Charge for year	4,000	-	4,000
	At 30 November 2007	20,000	7,000	27,000
	Net book values			
	At 30 November 2007	60,000		60,000
	At 30 November 2006	64,000	_ 	64,000

Notes to the abbreviated financial statements for the year ended 30 November 2007

continued

3.	Share capital	2007	2006
	Authorised	£	£
	1,000 Ordinary shares of 1 each		<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of 1 each	2	2