

**HEATHWAY STORES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY
2020**

LPTA Limited

Chartered Certified Accountants

Priory Place
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Colchester
Essex
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Heathway Stores Limited
Unaudited Financial Statements
For The Year Ended 28 February 2020

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Heathway Stores Limited
Balance Sheet
As at 28 February 2020

Registered number: 10626179

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		952		1,190
			<u>952</u>		<u>1,190</u>
CURRENT ASSETS					
Stocks	4	4,366		3,466	
Debtors	5	4,143		3,544	
Cash at bank and in hand		3,931		3,845	
		<u>12,440</u>		<u>10,855</u>	
Creditors: Amounts Falling Due Within One Year	6	(4,919)		(1,268)	
		<u>(4,919)</u>		<u>(1,268)</u>	
NET CURRENT ASSETS (LIABILITIES)			7,521		9,587
			<u>7,521</u>		<u>9,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,473		10,777
			<u>8,473</u>		<u>10,777</u>
NET ASSETS			8,473		10,777
			<u>8,473</u>		<u>10,777</u>
CAPITAL AND RESERVES					
Called up share capital	7	100		100	
Profit and Loss Account		8,373		10,677	
		<u>8,373</u>		<u>10,677</u>	
SHAREHOLDERS' FUNDS			8,473		10,777
			<u>8,473</u>		<u>10,777</u>

Heathway Stores Limited
Balance Sheet (continued)
As at 28 February 2020

For the year ending 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Jodie Bailey

Director

21st September 2020

The notes on pages 3 to 5 form part of these financial statements.

Heathway Stores Limited
Notes to the Financial Statements
For The Year Ended 28 February 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reducing Balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

Heathway Stores Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2020

3. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 March 2019	1,488
As at 28 February 2020	1,488
Depreciation	
As at 1 March 2019	298
Provided during the period	238
As at 28 February 2020	536
Net Book Value	
As at 28 February 2020	952
As at 1 March 2019	1,190

4. Stocks

	2020 £	2019 £
Stock - materials and work in progress	4,366	3,466
	4,366	3,466

5. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	1,376	1,083
Prepayments and accrued income	131	126
VAT Debtor	2,636	2,335
	4,143	3,544

Heathway Stores Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2020

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	432	-
Accruals and deferred income	499	650
Director's loan account	3,988	618
	<u>4,919</u>	<u>1,268</u>

7. Share Capital

		2020	2019
		£	£
Allotted, Called up and fully paid		100	100
		<u>100</u>	<u>100</u>

	Value	Number	2020	2019
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	50	50	50
Ordinary B shares	1.000	50	50	50
		<u>100</u>	<u>100</u>	<u>100</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr & Mrs Bailey by virtue of their ownership of 100% of the issued share capital in the company.

9. General Information

Heathway Stores Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10626179 . The registered office is 78 Wicklow Avenue, Chelmsford, Essex, CM1 2HQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.