

Registered number 3059888
England and Wales

ADVICEFOLD LIMITED

ABBREVIATED ACCOUNTS

PERIOD 23 MAY 1995 TO 31 MAY 1996



DIXON WILSON
CHARTERED ACCOUNTANTS

DIXON WILSON

CHARTERED ACCOUNTANTS

PO Box 900 Rotherwick House 3 Thomas More Street London E1 9YX

AUDITORS' REPORT TO

ADVICEFOLD LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the financial statements of Advicefold Limited prepared under section 226 of the Companies Act 1985 for the period ended 23 May 1995 to 31 May 1996.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements.

OPINION

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the period 23 May 1995 to 31 May 1996, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On we reported, as auditors of Advicefold Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the period 23 May 1995 to 31 May 1996, and our audit report was as follows:

(continued)

DIXON WILSON

CHARTERED ACCOUNTANTS

PO Box 900 Rotherwick House 3 Thomas More Street London E1 9YX

AUDITORS' REPORT TO

ADVICEFOLD LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

(continued)

"We have audited the financial statements on pages 6 to 10 which have been prepared under the accounting policies set out on page 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 1996 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



DIXON WILSON

Registered Auditors

12th February 1997

ADVICEFOLD LIMITED

ABBREVIATED BALANCE SHEET

At 31 May 1996


	Note	£
CURRENT ASSETS		
Debtors	1	2
Cash at bank and in hand		<u>1,848</u>
		1,850
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2	<u>(646)</u>
NET CURRENT ASSETS		<u>1,204</u>
 CAPITAL AND RESERVES		
Called up share capital	3	4
Profit and loss account		<u>1,200</u>
		<u>1,204</u>

SPECIAL EXEMPTIONS

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Section 246 and 247 of the Companies Act 1985.

The accounts on pages 3 to 5 were approved by the board of directors on 10 February 1997 and were signed on its behalf by:-

J F BRITTEN



Director

ADVICEFOLD LIMITED

ACCOUNTING POLICIES

Period 23 May 1995 to 31 May 1996

Basis of accounting

The financial statements are prepared under the historical cost convention and in compliance with the requirements of the Companies Act 1985.

Cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1, "Cash flow statements".

ADVICEFOLD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

Period 23 May 1995 to 31 May 1996

1.	DEBTORS	£
	Called up share capital not paid	<u>2</u>

2. TRANSACTIONS WITH DIRECTORS

During the year J F Britten made a loan to the company for £250, included within creditors falling due within one year.

3.	SHARE CAPITAL	£
	Authorised	
	1,000 ordinary shares of £1 each	<u>1,000</u>
	Allotted and issued	
	Fully paid: 2 ordinary shares of £1 each	2
	Nil paid: 2 ordinary shares of £1 each	<u>2</u>
		<u>4</u>
