

**SA FINANCIAL CONTRACTORS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020**

**SA FINANCIAL CONTRACTORS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SA FINANCIAL CONTRACTORS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020**

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<b>Director</b>	Shehzad Ali
<b>Company Number</b>	10632550 (England and Wales)
<b>Registered Office</b>	76 Chatsworth Road London E15 1QZ
<b>Accountants</b>	Legend Financial and Tax Advisers Limited Citygate House 246 - 250 Romford Road London E7 9HZ

# **SA FINANCIAL CONTRACTORS LIMITED**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the director of SA Financial Contractors Limited on the preparation of the unaudited statutory accounts for the period from 1 March 2019 to 28 February 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SA Financial Contractors Limited for the period from 1 March 2019 to 28 February 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of SA Financial Contractors Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of SA Financial Contractors Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SA Financial Contractors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SA Financial Contractors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SA Financial Contractors Limited. You consider that SA Financial Contractors Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of SA Financial Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Legend Financial and Tax Advisers Limited

Citygate House  
246 - 250 Romford Road  
London  
E7 9HZ

27 March 2020

**SA FINANCIAL CONTRACTORS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,420	1,775
<b>Current assets</b>			
Debtors	5	3,990	7,980
Cash at bank and in hand		24,026	18,822
		<u>28,016</u>	<u>26,802</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	5,004	(7,633)
<b>Net current assets</b>		<u>33,020</u>	<u>19,169</u>
<b>Total assets less current liabilities</b>		34,440	20,944
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	-	7,967
<b>Net assets</b>		<u>34,440</u>	<u>28,911</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		34,439	28,910
<b>Shareholders' funds</b>		<u>34,440</u>	<u>28,911</u>

For the period ending 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 March 2020.

Shehzad Ali  
Director

Company Registration No. 10632550

**SA FINANCIAL CONTRACTORS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020**

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**1 Statutory information**

SA Financial Contractors Limited is a private company, limited by shares, registered in England and Wales, registration number 10632550. The registered office is 76 Chatsworth Road, London, E15 1QZ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the period from 1 March 2019 to 28 February 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Reducing Balance Method
Computer equipment	20% Reducing Balance Method

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 March 2019	1,094	1,680	2,774
At 28 February 2020	1,094	1,680	2,774
<b>Depreciation</b>			
At 1 March 2019	394	605	999
Charge for the period	140	215	355
At 28 February 2020	534	820	1,354
<b>Net book value</b>			
At 28 February 2020	560	860	1,420
At 28 February 2019	700	1,075	1,775

**SA FINANCIAL CONTRACTORS LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,990	7,980
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	100
Taxes and social security	2,872	5,676
Loans from directors	(9,372)	-
Accruals	1,496	1,857
	(5,004)	7,633
Corporation Tax: £2,788		
PAYE & NI: £84		
Accruals (wages payable): £1,496		
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	-	(7,967)

**8 Average number of employees**

During the period the average number of employees was 2 (2019: 2).

