

Financial Statements for the Year Ended 28 February 2020

for

SECAPLUS LIMITED

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for the Year Ended 28 February 2020

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SECAPLUS LIMITED
Company Information
for the Year Ended 28 February 2020

DIRECTOR: Ms C E Agunbiade

REGISTERED OFFICE: 240 Great Gregorie
Lee Chapel South
Basildon
Essex
SS16 5QQ

REGISTERED NUMBER: 10639418 (England and Wales)

ACCOUNTANTS: Samuelsons & Co
Chartered Certified Accountants
The Brentano Suite
Solar House
915 High Road
North Finchley
London
N12 8QJ

SECAPLUS LIMITED (REGISTERED NUMBER: 10639418)

Balance Sheet
28 February 2020

	Notes	28.2.20 £	£	28.2.19 £	£
FIXED ASSETS					
Tangible assets	4		7,951		1,985
CURRENT ASSETS					
Debtors	5	40,341		16,255	
Cash at bank and in hand		<u>31,915</u>		<u>42,930</u>	
		72,256		59,185	
CREDITORS					
Amounts falling due within one year	6	<u>2,112</u>		<u>3,012</u>	
NET CURRENT ASSETS			<u>70,144</u>		<u>56,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			78,095		58,158
CREDITORS					
Amounts falling due after more than one year	7		<u>72,179</u>		<u>55,000</u>
NET ASSETS			<u>5,916</u>		<u>3,158</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		<u>5,915</u>		<u>3,157</u>
SHAREHOLDERS' FUNDS			<u>5,916</u>		<u>3,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 February 2021 and were signed by:

Ms C E Agunbiade - Director

Notes to the Financial Statements
for the Year Ended 28 February 2020

1. STATUTORY INFORMATION

Secaplus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2019	514	-	2,400	2,914
Additions	<u>2,630</u>	<u>3,500</u>	<u>3,524</u>	<u>9,654</u>
At 28 February 2020	<u>3,144</u>	<u>3,500</u>	<u>5,924</u>	<u>12,568</u>
DEPRECIATION				
At 1 March 2019	129	-	800	929
Charge for year	<u>979</u>	<u>350</u>	<u>2,359</u>	<u>3,688</u>
At 28 February 2020	<u>1,108</u>	<u>350</u>	<u>3,159</u>	<u>4,617</u>
NET BOOK VALUE				
At 28 February 2020	<u>2,036</u>	<u>3,150</u>	<u>2,765</u>	<u>7,951</u>
At 28 February 2019	<u>385</u>	<u>-</u>	<u>1,600</u>	<u>1,985</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.20	28.2.19
	£	£
Trade debtors	<u>40,341</u>	<u>16,255</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.20	28.2.19
	£	£
Tax	-	275
Directors' current accounts	1,392	2,017
Accrued expenses	<u>720</u>	<u>720</u>
	<u>2,112</u>	<u>3,012</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.20	28.2.19
	£	£
Other loans (see note 8)	<u>72,179</u>	<u>55,000</u>

8. LOANS

An analysis of the maturity of loans is given below:

	28.2.20	28.2.19
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>72,179</u>	<u>55,000</u>

SECAPLUS LIMITED (REGISTERED NUMBER: 10639418)

Notes to the Financial Statements - continued
for the Year Ended 28 February 2020

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.20 £	28.2.19 £
100	Ordinary	£100	<u>1</u>	<u>1</u>

10. **RESERVES**

At 1 March 2019	Retained earnings £
Profit for the year	3,157
At 28 February 2020	<u>2,758</u>
	<u>5,915</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.