

RDJ TORRECARD LIMITED
FILLETED ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2018

Peplows Limited
Chartered Accountants
1st Floor, 3 & 4 Cranmere Court
Lustleigh Close
Matford Business Park
Exeter
Devon
EX2 8PW

RDJ TORRECARD LIMITED

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>8</u>

RDJ TORRECARD LIMITED

Company Information

Directors	Mrs D Torrecampo Mr R Torrecampo
Registered office	23 Monnow Road London SE1 5RP
Accountants	Peplows Limited Chartered Accountants 1st Floor, 3 & 4 Cranmere Court Lustleigh Close Matford Business Park Exeter Devon EX2 8PW

RDJ TORRECARD LIMITED**(Registration number: 10639569)****Balance Sheet as at 31 December 2018**

	Note	2018 £
Fixed assets		
Tangible assets	<u>4</u>	6,156
Investment property	<u>5</u>	<u>247,860</u>
		<u>254,016</u>
Current assets		
Cash at bank and in hand		6,595
Creditors: Amounts falling due within one year	<u>6</u>	<u>(88,379)</u>
Net current liabilities		<u>(81,784)</u>
Total assets less current liabilities		172,232
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(209,236)</u>
Net liabilities		<u><u>(37,004)</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>(37,104)</u>
Total equity		<u><u>(37,004)</u></u>

The notes on pages 4 to 8 form an integral part of these financial statements.

RDJ TORRECARD LIMITED

(Registration number: 10639569)

Balance Sheet as at 31 December 2018

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss has been taken.

Approved and authorised by the Board on 28 June 2019 and signed on its behalf by:

.....
Mrs D Torrecampo
Director

.....
Mr R Torrecampo
Director

The notes on pages 4 to 8 form an integral part of these financial statements.
Page 3

RDJ TORRECARD LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
23 Monnow Road
London
SE1 5RP

These financial statements were authorised for issue by the Board on 28 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis with the continued support of the directors.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when customers are invoiced for rent.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

RDJ TORRECARD LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% Straight Line
Plant and machinery	25% Straight Line

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity.

RDJ TORRECARD LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2018

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0.

4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
Additions	<u>1,068</u>	<u>7,140</u>	<u>8,208</u>
At 31 December 2018	<u>1,068</u>	<u>7,140</u>	<u>8,208</u>
Depreciation			
Charge for the year	<u>267</u>	<u>1,785</u>	<u>2,052</u>
At 31 December 2018	<u>267</u>	<u>1,785</u>	<u>2,052</u>
Carrying amount			
At 31 December 2018	<u>801</u>	<u>5,355</u>	<u>6,156</u>

5 Investment properties

	2018 £
Additions	<u><u>247,860</u></u>

The directors have valued the property and deem the amount at the balance sheet date to be the current market value.

There has been no valuation of investment property by an independent valuer.

RDJ TORRECARD LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2018

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £
Due within one year		
Bank loans and overdrafts	<u>7</u>	86,939
Accruals and deferred income		<u>1,440</u>
		<u><u>88,379</u></u>

Creditors: amounts falling due after more than one year

	Note	2018 £
Due after one year		
Loans and borrowings	<u>7</u>	<u><u>209,236</u></u>

7 Loans and borrowings

	2018 £
Current loans and borrowings	
Other borrowings	<u><u>86,939</u></u>

	2018 £
Non-current loans and borrowings	
Bank borrowings	<u><u>209,236</u></u>

8 Share capital

Allotted, called up and fully paid shares

RDJ TORRECARD LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2018

	2018	
	No.	£
Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>

9 Related party transactions

Other transactions with directors

The directors provided the company with an interest free loan of £86,939. There is no set repayment date.

Page 8

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.