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Registered Number 3286399

**PREMIUM SELECT MARKETING  
CORPORATION LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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## **Premium Select Marketing Corporation Limited**

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## **Premium Select Marketing Corporation Limited**

### **Director's report for the year ended 31 December 2009**

The director presents his report and the financial statements of Premium Select Marketing Corporation Limited ("the company") for the year ended 31 December 2009

#### **Principal activities**

The company has been dormant throughout the year

#### **Review of business and future developments**

The company did not trade in the year and consequently made neither a profit nor a loss. The director considers the year end financial position to be satisfactory and expects the company to remain dormant for the foreseeable future

#### **Director**

The director who served the company during the year was as follows

S Mills

#### **Director's indemnity insurance**

IDS Group Inc has indemnified the director of the company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision was in force during the year and up to the date of this report

#### **Director's responsibilities**

The director is responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### **By order of the Board**



S Mills  
Secretary

31st August 2010

**Premium Select Marketing Corporation Limited**

**Profit and loss account for the year ended 31 December 2009**

The company has remained dormant throughout the year ended 31 December 2009 and consequently has made neither a profit nor a loss

The company has no recognised gains or losses and therefore no separate Statement of Total Recognised Gains and Losses has been presented

**Premium Select Marketing Corporation Limited****Registered Number 3286399****Balance sheet as at 31 December 2009**

	Notes	2009 £	2008 £
<b>Current assets</b>			
Debtors due within one year	5	1,009,413	1,009,413
<b>Net assets</b>		<b>1,009,413</b>	<b>1,009,413</b>
<b>Capital and reserves</b>			
Called up share capital	6	1,000	1,000
Share premium account		899,000	899,000
Profit and loss account		109,413	109,413
<b>Equity Shareholders' funds</b>		<b>1,009,413</b>	<b>1,009,413</b>

For the year ended 31 December 2009 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year ended 31 December 2009 in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.



S Mills  
Director

31st August 2010

# **Premium Select Marketing Corporation Limited**

## **Notes to the financial statements for the year ended 31 December 2009**

### **1 Principal accounting policies**

The financial statements have been prepared in accordance with appropriate Accounting Standards in the United Kingdom. A summary of the more important policies, which have been applied consistently, is set out below.

#### **(1) Basis of accounting**

The financial statements have been prepared under the historical cost convention.

#### **(2) Cash flow statement**

The company has been dormant throughout the year ended 31 December 2009 and consequently no cash flow statement is required.

#### **(3) Related party transactions**

The company has taken advantage of the exemption available under Financial Reporting Standard 8 from reporting details of transactions with other group companies.

### **2 Turnover and gross profit**

The company did not trade in the year and therefore has no turnover or gross profit.

### **3 Directors and employees**

The director did not receive any emoluments in respect of his services to the company during the year. The company has no other employees.

### **4 Tax on profit on ordinary activities**

No taxation charge arises in respect of the year.

## Premium Select Marketing Corporation Limited

### Notes to the financial statements for the year ended 31 December 2009 (continued)

#### 5 Debtors

	2009	2008
	£	£
Amounts owed by group undertakings	1,009,413	1,009,413
	1,009,413	1,009,413

#### 6 Share capital

	2009	2008
	£	£
Allotted, issued and fully paid		
500 'A' ordinary shares of £1 each	500	500
500 'B' ordinary shares of £1 each	500	500
	1,000	1,000

The A and B shares carry identical rights in all respects

#### 7 Parent company and controlling party

At the balance sheet date, the company's immediate parent company was IDS Group Limited and the company's ultimate controlling party was SV Investment Partners LLC, a company incorporated in the United States of America

IDS Group Inc is the holding company of the smallest and largest group for which group accounts are prepared and of which the Company is a member. Copies of the financial statements are available from the Chief Financial Officer, International Decision Systems Inc, 1500 IDS Center, 80 South Eighth Street, Minneapolis, MN 55402, United States of America