

Registered Number 01961317

PRIZE SOFTWARE LIMITED

Abbreviated Accounts

30 April 2012

PRIZE SOFTWARE LIMITED

Registered Number 01961317

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,373		1,960
Total fixed assets			1,373		1,960
Current assets					
Debtors		45,000		45,000	
Cash at bank and in hand		12		32	
Total current assets		45,012		45,032	
Creditors: amounts falling due within one year		(93,800)		(93,451)	
Net current assets			(48,788)		(48,419)
Total assets less current liabilities			(47,415)		(46,459)
Total net Assets (liabilities)			(47,415)		(46,459)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(47,515)		(46,559)
Shareholders funds			(47,415)		(46,459)

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2013

And signed on their behalf by:

A Bhatia Esq, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the value, net of value added tax, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25.00% Reducing Balance
Computer equipment	33.33% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2011	29,767
additions	
disposals	
revaluations	
transfers	
At 30 April 2012	<u>29,767</u>
Depreciation	
At 30 April 2011	27,807
Charge for year	587
on disposals	
At 30 April 2012	<u>28,394</u>
Net Book Value	
At 30 April 2011	1,960
At 30 April 2012	<u>1,373</u>